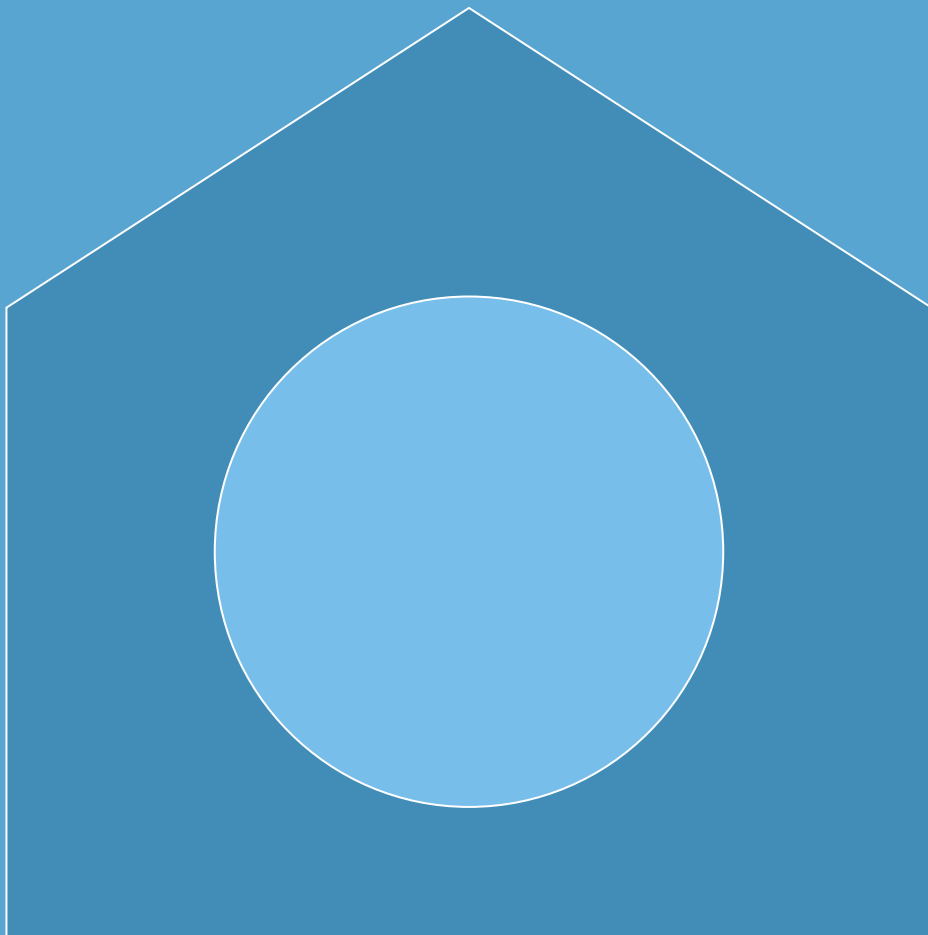


Cairn Homes plc
Climate Action Policy



Cairn Homes' purpose, to build new homes and create places where people love to live, cannot be achieved without understanding and managing both the impact our business has on the climate, and how climate change will impact the homes we build and the communities we help create.

Our Approach

To ensure we can fulfil our purpose, Cairn Homes commits to actively address climate change by:

- Supporting the transition to a net-zero carbon economy; and
- Building homes and creating places that are resilient to the impacts of climate change.

This commitment will be achieved through our climate action plans.

Managing our Greenhouse Gas Emissions

Achieving global targets for reducing greenhouse gas emissions to safe and sustainable levels requires everyone to play their part. Cairn Homes' climate action plans seek to ensure we can account for the greenhouse gas emissions of our construction activities. This will inform plans for managing and reducing those emissions to the impact the homes we build have on the climate.

Understanding the greenhouse gas emissions associated with our developments

Cairn Homes will measure the carbon footprint of our business disclosing our Scope 1, 2 and 3 emissions each year in line with the GHG Protocol. We will focus on understanding the most significant sources of emissions and the alternative technologies we can employ to make progress in reducing our total emissions.

Managing and reducing greenhouse gas emissions

We are committed to managing and reducing the greenhouse gas emissions associated with the construction of our developments. We will adopt meaningful, science-based emissions reductions targets. Attaining these targets will be supported by continuing our innovative and forward-thinking approach to the design of the homes we build, and the methods we use to build them.

Addressing the Impact of Climate Change

Cairn Homes recognises the impacts that climate change is having, and will continue to have, on people, their homes, and the places they live – from more adverse weather events, through to depletion of resources. Fulfilling our purpose means we must, and will, build homes and create places that are resilient to climate change impacts.

Building homes and creating places

We will undertake our development activities in a way that helps ensure the impact of climate is not compounded by what we do. This means planning for changing weather patterns, adverse weather events, and unseasonable conditions so the physical and natural environment is protected from the immediate and long-term consequences these conditions have on our developments.

Resilient homes and places

The homes we build will always meet the highest applicable environmental standards. However, we will design and make our homes, and the places we create, as resilient as possible to the foreseeable impacts of climate change.

Improvement Plans

Our climate action will be supported by improvement plans centred on understanding the most significant sources of those emissions and looking for new ways to reduce those emissions for example by reducing waste or by making our homes as energy efficient as possible.

These plans will be informed by the climate change risks and opportunities we face, the success of our responses, current and emerging regulation, innovation, and emerging technology. We will set clear targets within our improvement plans.

Our Supply Chain

Fundamental to the achievement of our climate action aspirations is working with our extensive, global supply chain to reduce the impact it has on climate, as well as understand its vulnerabilities to the impacts of climate change.

Reducing the impact of supply chain on climate change

Through our emissions baseline measurement for Scope 1,2, and 3, Cairn Homes will prioritise and progressively target the most significant contributions to emissions associated with its activities and homes sold. Working closely with our supply chain, whether contractors, materials suppliers, or suppliers of finished goods, we will seek opportunities for reducing emissions without compromising on quality, standards, or safety.

Understanding the impact of climate action on the supply chain

Climate change has diverse and wide-ranging impacts on our supply chain, from scarcity of materials to logistical failures and price increases. We will work with our supply chain partners to identify risks and vulnerabilities associated with climate change and then manage them in the most effective ways to achieve our purpose.

Developing our capacity for dealing with climate change

Achieving our purpose means we must continually develop our capacity to identify, implement and manage practical solutions to the dynamic impacts of climate change. Cairn Homes is committed to ensuring that it has access to the right internal and external resources, including technical resources, to meet the challenges of climate change and support our climate action plans.

Reporting

Successful climate action at Cairn will be dependent on holding ourselves to account on our performance. As part of our annual sustainability report, we will show our progress by starting disclosures with our Scope 1 and 2 emissions and including scope 3 emissions when our baselining activities are complete.