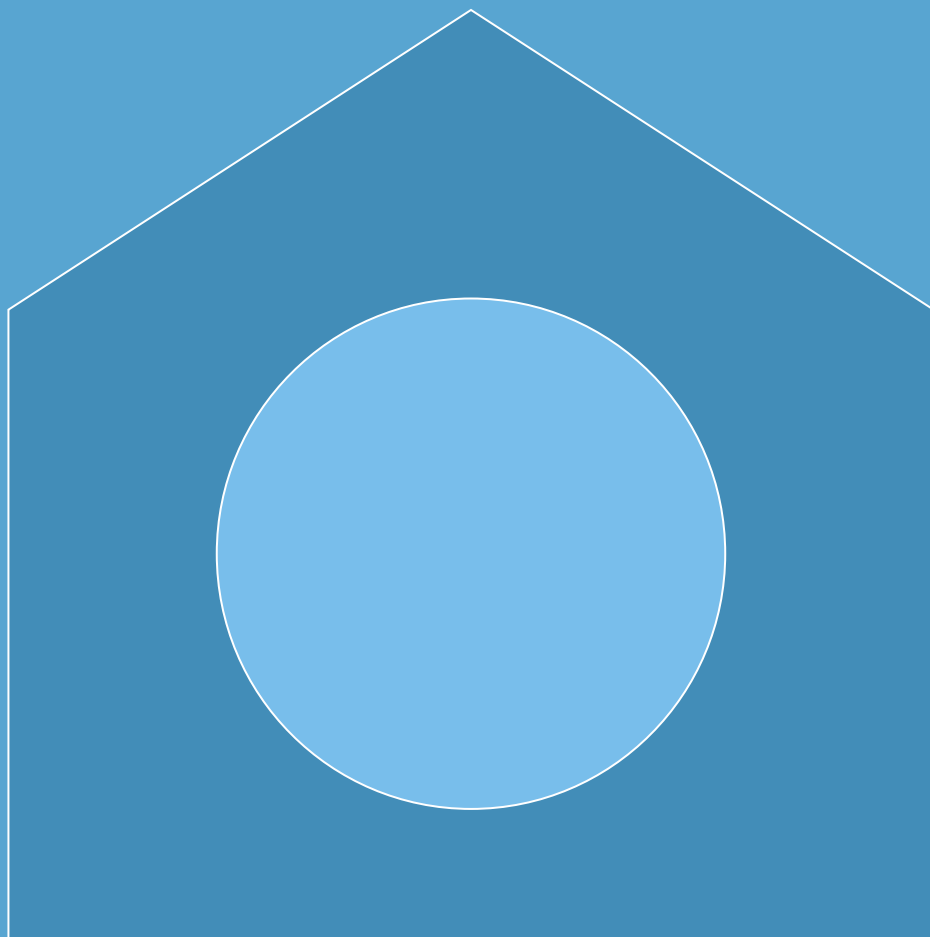


Cairn Homes plc

Business Continuity Policy



As Ireland's leading homebuilder, we understand how important it is to our new homeowners that we meet our commitment to them. That they will move into a new home built by us, which they will love to live in.

Our Approach

To ensure we meet those commitments, Cairn Homes has adopted, and will continue to develop, a process to identify risks to our operations so those risks can be avoided or reduced as far as possible. However, unexpected events can still occur. So, we have also adopted a business continuity plan to ensure where these events do occur, we can continue to build and deliver our homes.

The aim of Cairn Homes' business continuity plan is to ensure that where an event adversely affects any part of our operation critical to meeting our commitments, the affected business processes can continue to operate until the event ends or is resolved. To achieve this, the processes covered by our business continuity plan not only cover critical administration activities, but also ensure we can still construct our homes unhindered, whilst continuing to meet our highest standards of quality and health & safety.

How Cairn Homes' business continuity plan is developed

Cairn Homes' business continuity plan is intended to meet the aim identified above in a way that meets the highest standards for our industry. To achieve that, we will continually identify the business processes essential to meeting our commitments and, in the context of relevant risks, such as loss of communications or power, design systems intended to allow the continuity of those business processes should these risks arise.

How our business continuity plan works

Supplemented by Cairn Homes' risk management processes, we identify business continuity risks across our business, including to individual developments. Identifying these risks informs the business continuity process by establishing what the consequences of these risks are, and how those consequences need to be managed to ensure affected business processes can continue to operate.

We then develop responses and systems for managing the continued operation of affected business processes in the event business continuity risks arise. These are supported by clear roles and responsibilities, overseen by an incident management team, and implemented through defined processes for identifying, communicating, and managing business continuity events.

The business continuity plan is also intended to facilitate separate disaster recovery responses that are designed to ensure recovery to normal business operations as soon as possible after an event.

Testing and improving our business continuity plan

So that we can be assured that our business continuity plan works, we will test the plan on a function-by-function basis once every year.

A critical part of our business continuity policy is that we will continue to build upon, evaluate and improve our business continuity plan to ensure it meets its aim. This will be informed by best practice, continued testing and evaluation, and persistent review of the business continuity risks we face.