

CAIRN HOMES PLC (the 'Company')
2020 Annual General Meeting Proxy Results

Each of the resolutions proposed at the Company's Annual General Meeting, held on 20 May 2020, was passed by way of poll. Results of proxy votes received at the 48-hour cut off time for each resolution are outlined below. Details of the resolutions are contained in the 2020 Notice of Annual General Meeting, which is available on the Company's website.

		VOTES FOR		VOTES AGAINST		TOTAL VOTES	VOTES WITHHELD*	TOTAL (incl Withheld)
		No.	%	No.	%		No.	
Resolution 1	To receive and consider the reports and accounts for the year ended 31 December 2019	609,682,974	100.00	0	0.00	609,682,974	1,411,111	611,094,085
Resolution 2	To receive and consider the Remuneration Committee Report (other than the Remuneration Policy) in the Annual Report for the year ended 31 December 2019	478,092,581	81.01	112,054,987	18.99	590,147,568	20,946,517	611,094,085
Resolution 3	To receive and consider the Remuneration Policy of the Company	593,745,820	99.91	548,848	0.09	594,294,668	16,799,417	611,094,085
Resolution 4(a)	Re-appointment of John Reynolds	605,877,546	99.15	5,206,539	0.85	611,084,085	10,000	611,094,085
Resolution 4(b)	Re-appointment of Michael Stanley	610,443,964	99.90	640,121	0.10	611,084,085	10,000	611,094,085
Resolution 4(c)	Re-appointment of Shane Doherty	610,369,819	99.88	714,266	0.12	611,084,085	10,000	611,094,085
Resolution 4(d)	Re-appointment of Andrew Bernhardt	591,091,409	97.24	16,805,689	2.76	607,897,098	3,196,987	611,094,085
Resolution 4(e)	Re-appointment of Gary Britton	591,735,812	96.83	19,348,273	3.17	611,084,085	10,000	611,094,085
Resolution 4(f)	Re-appointment of Giles Davies	591,466,059	96.79	19,618,026	3.21	611,084,085	10,000	611,094,085
Resolution 4(g)	Re-appointment of Linda Hickey	610,350,811	99.88	733,274	0.12	611,084,085	10,000	611,094,085
Resolution 4(h)	Re-appointment of Alan McIntosh	590,910,427	96.70	20,173,658	3.30	611,084,085	10,000	611,094,085
Resolution 4(i)	Re-appointment of Jayne McGivern	610,443,964	99.90	640,121	0.10	611,084,085	10,000	611,094,085
Resolution 4(j)	Re-appointment of David O'Beirne	607,808,227	99.46	3,275,858	0.54	611,084,085	10,000	611,094,085
Resolution 5	To authorise Directors to fix the remuneration of the Auditors	608,909,148	99.64	2,174,937	0.36	611,084,085	10,000	611,094,085
Resolution 6	To authorise the establishment of the Company's Restricted Share Unit Plan	607,780,775	99.46	3,303,310	0.54	611,084,085	10,000	611,094,085
Resolution 7	Ordinary Resolution to authorise the Directors to allot shares	553,820,592	90.63	57,263,493	9.37	611,084,085	10,000	611,094,085
Resolution 8	Special Resolution to authorise the Directors to allot shares otherwise than in accordance with statutory pre-emption rights (for legal/regulatory purposes)	611,084,085	100.00	0	0.00	611,084,085	10,000	611,094,085
Resolution 9	Special Resolution to authorise the Directors to allot shares otherwise than in accordance with statutory pre-emption rights (for acquisitions/specified capital investments)	607,897,098	99.48	3,186,987	0.52	611,084,085	10,000	611,094,085
Resolution 10	Special Resolution to authorise market purchases of the Company's own shares	606,048,084	99.19	4,919,678	0.81	610,967,762	126,323	611,094,085
Resolution 11	Special Resolution to fix the maximum and minimum prices at which treasury shares may be re-allotted off-market	610,967,762	100.00	0	0.00	610,967,762	126,323	611,094,085
Resolution 12	Special Resolution to maintain the existing authority to convene an Extraordinary General Meetings on 14 days' notice	590,679,990	96.66	20,404,095	3.34	611,084,085	10,000	611,094,085

Notes:

1. A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" a Resolution.
2. Any proxy appointments which gave discretion to the Chairman have been included in the "For" totals.