



General fees

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Euroclear Bank services

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General

This brochure sets out the general fees charged for the use of Euroclear Bank services and is in line with the CSD Regulation (EU) No 909/2014. Unless otherwise specified, all fees and expenses are expressed in EUR.

This tariff brochure also applies to other infrastructures (Central Counterparties (CCPs), Central Securities Depositories (CSDs), National Central Banks (NCBs)) when they access Euroclear Bank as standard Participants.

Capitalised terms which are not defined in this brochure have the meaning given to them in the Terms and Conditions, the *Supplementary Terms and Conditions* and the *Operating Procedures*.

Instruments and markets

Each instrument/market has a specific tariff.

Types of instruments

- Debt securities
- Equities
- Warrants
- Investment funds
- Depository receipts
- ETFs

spread across

- International instruments
- Domestic securities by country

See the relevant tariff sheet for fee details per market and instrument.

Specific fees apply for investment funds serviced through the FundSettle™ platform. Please refer to the FundSettle International tariff sheet for detailed information on the fees for FundSettle services.

Business Unit

A Business Unit is a Participant or a branch, office or other administrative subdivision of a Participant that administers a Securities Clearance Account or group of Securities Clearance Accounts (for example, a branch of a Participant administering a group of accounts from a given location, independently of other branches of the same Participant). Fee rates and discounts are determined at the level of a Business Unit.

Sliding scale concept

A sliding scale is a schedule of marginal rates applying to increasing volume ranges. An example is provided below:

Volume ranges (in volume units)	Marginal rate in EUR (per volume unit)
≤ 100	10.00
101 - 1,000	9.00
1,001 - 5,000	7.00
> 5,000	5.00

In this example, the price corresponding to a volume of 50 units is EUR 500 (50 x EUR 10), whereas the price corresponding to a volume of 1500 units is EUR 12,600 (100 x EUR 10 + 900 x EUR 9 + 500 x EUR 7)

For markets where the use of a sliding scale is not justified, a single rate is given.

Family holding

Asset servicing fees are reduced for Business Units that belong to the same family. A family is a grouping of Participants that comprises: parents, branches and/or subsidiaries with direct ownership links of more than 50%. Euroclear Bank also applies the family concept to groupings of Participants in a given country (together with their branches and subsidiaries) benefiting from a state guarantee, or equivalent, and where these are at least 50% publicly owned. Specific rules apply to 50/50 joint ventures and accounts operated by a family under a full power of attorney, as detailed below.

The assets held by Participants at Euroclear Bank and by direct members ('intermédiaires financiers habilités') in the Euroclear Settlement for Euronext-zone Securities (ESES) CSDs⁽¹⁾ belonging to the same family are aggregated in order to determine the family holding. The value of the family's depot held in the ESES CSDs is determined according to the standard procedures of the ESES CSDs.

The family holding enters in the determination of the asset servicing fee in the following way. For each instrument/market, the asset servicing fees are based on a series of sliding scales. The selection of the appropriate sliding scale depends on the total family holding, each sliding scale corresponding to a specific range of family holding. Higher family holdings give access to more beneficial sliding scales. This is further illustrated in the Custody fees section.

50/50 joint ventures

The holdings of a 50/50 joint venture, and/or its subsidiaries (more than 50%) or branches, can be attributed to the family of one of the parent companies of the joint venture, in which case the joint venture, and/or its subsidiaries (more than 50%) or branches benefit from the applicable family tariff.

⁽¹⁾ The ESES CSDs are Euroclear Belgium, Euroclear France and Euroclear Nederland.

Accounts operated by a family under a full power of attorney

A Participant holding (an) account(s) operated by a family under a full power of attorney can, for pricing purposes, extend this power of attorney to also apply to the calculation of asset servicing fees and FundSettle transaction fees.

Asset servicing fees

For the calculation of asset servicing fees, the power of attorney concept will work as follows:

- the holdings of the operated account(s) will be added to the holdings of the operating family's own accounts
- the resulting total holding will be used to calculate an average unit fee, which will be applied to both:
 - the holdings of the operating family's own accounts, and
 - the holdings of the operated account(s)

Therefore, the holdings of the operated account(s) will not be taken into account for the calculation of the average unit fee applicable to the Participant's other accounts that are not operated under the power of attorney.

FundSettle transaction fees

For the calculation of FundSettle transaction fees, the power of attorney concept will work as follows:

- the orders for the operated account(s) will be added to the orders for the operating family's own accounts
- the resulting total number of orders will be used to calculate an average transaction fee, which will be applied to both:
 - the orders for the operating family's own accounts, and
 - the orders for the operated account(s)

Therefore, the number of orders for the operated account(s) will not be taken into account for the calculation of the average transaction fee applicable to the Participant's other accounts that are not operated under the power of attorney.

Business Unit depot/instructions aggregation

All the holdings/instructions in a specific instrument/market across all the Business Units that are more than 50% owned by a common parent are aggregated before applying the custody/settlement sliding scale. An average unit fee is calculated on this aggregated volume using the sliding scale. This average unit fee is then applied to all the Business Units for the specific instrument/market. For 50/50 joint ventures, the Business Unit depot aggregation is done with the selected parent (see family holding rule). For accounts operated by a family under a power of attorney, the Business Unit depot aggregation is done with the family operating the accounts.

Transition from one family to another

A mechanism exists, whereby Participants approaching the next family range start benefiting from the next family range tariff before actually reaching it. The mechanism is further detailed in Annex 1.

Special Purpose Vehicles

Dutch law requires certain Special Purpose Vehicles (SPVs) to be established separately from other group entities if they provide certain financial services such as securitisation programmes and financial lease constructions. Where the establishment of such SPVs is required by law, Euroclear Bank will consider the depot held by the SPV to form part of the holding of the parent company which is a Euroclear Bank Participant, and apply the appropriate tariff accordingly.

Booking date

The booking date is two Business Days before the value date. The value date is the Business Day following the 14th calendar day of the month.

Reporting

The fees preadvice report (available upon subscription) gives advance notice of the exact amount of the fees. The actual debit or credit of fees is shown in the fees advice report. Both the fees advice report and the fees preadvice report are produced on the sixth calendar day of the following month or, if that day is not a Business Day, on the preceding Business Day.

Settlement fees

Settlement fees are based on the number of settled transactions, in each instrument and market, of all Securities Clearance Accounts of a family/Business Unit during the month, except for transactions through FundSettle and the Euroclear Trade Capture and Matching System (see below). Different fees and discounts apply per type of instruction (internal, Bridge or external)⁽¹⁾. The average fee rate is calculated, as illustrated below, by applying the sliding scale concept to the number of instructions of each type in each instrument and market across the family. This average rate is then applied to the number of instructions in the corresponding type of instrument and market for each Securities Clearance Account of the family.

Example of settlement fees calculation

Participant XYZ Bank is a fully owned subsidiary of XYZ Holdings Ltd.
 XYZ Holding Ltd has 2600 internal instructions in instrument X settled during the month.
 XYZ Bank has 450 internal instructions in instrument X settled during the month.

1. Refer to the 'Internal' settlement fees sliding scale.
2. Apply the fees to the total number of instructions of XYZ Holding Ltd according to the ranges in the sliding scale.

**Internal settlement
Instrument X**

Aggregated Business Unit instructions	Rate	Number of instructions	Monthly fees
≤ 100	1.80	100	180.00
101 - 250	0.56	150	84.00
251 - 1,000	0.51	750	382.50
1,001 - 5,000	0.45	1,600	720.00
>5,000	0.34	2,600	1,366.50

3. Calculate the average monthly fee.
 $EUR\ 1366.50 / 2600 = EUR\ 0.5256$
4. Apply the average monthly fee to the total number of instructions of XYZ Bank.
 $450 * EUR\ 0.526 = EUR\ 236.52$

See the relevant tariff sheet for fee details per market and instrument in Annex 2.

⁽¹⁾ Unsettled external instructions against payment may be subject to additional charges. See Section 5.2 of the Operating Procedures.

Cancellation

- For each submitted securities settlement instruction that is cancelled by Euroclear Bank (including the cancellation of instructions by Euroclear Bank and requested by Participants)
 - for internal and Bridge instructions* 0.28
 - for external instructions⁽¹⁾* 1.00

FundSettle

Please refer to the FundSettle International tariff sheet for detailed information on the fees for FundSettle services.

Euroclear Trade Capture and Matching System (ETCMS)

ETCMS fees are based on the number of matched trades in Euroclear Bank and are charged on a monthly basis.

- A unit fee is charged per instruction to a matched trade 1.00

Auto-Collateralisation Service

A monthly fee of EUR 16,650 per Business Unit is charged for using our Auto-Collateralisation Service. In addition, standard external settlement fees are charged for Auto-Collateralisation Instructions.

Keying fee

- For each settlement instruction sent in free format* 30.00

⁽¹⁾ Depending on the market and instrument, another cancellation fee may apply instead. If so, the fee is mentioned on the specific tariff sheet per market and instrument in Annex 2 below.

Custody fees

Custody fees are charged for securities held in your Securities Clearance Accounts. Custody fees comprise notary service fees, central maintenance service fees and asset servicing fees. Details are provided below.

Notary service fee

Notary service is the initial recording of securities where it is carried out by Euroclear Bank acting as issuer CSD⁽¹⁾. Notary service fees are charged on monthly basis and based on the monthly average depot value of relevant securities held in all Securities Clearance Accounts in Euroclear Bank.

See the relevant tariff sheet for fee details per market and instrument in Annex 2 below.

Central maintenance service fee

Central maintenance service is the provision and maintenance of Securities Clearance Accounts at the top tier level where it is carried out by Euroclear Bank acting as issuer CSD. Central maintenance service fees are charged on monthly basis and based on the monthly average depot value of relevant securities held in all Securities Clearance Accounts in Euroclear Bank.

See the relevant tariff sheet for fee details per market and instrument in Annex 2 below.

Asset servicing fee

Asset servicing fees are charged on monthly basis and based on the monthly average depot value of securities held in all Securities Clearance Accounts in Euroclear Bank for a given family/Business Unit, and may be subject to lower scales, depending on the family holdings.

See the relevant tariff sheet for fee details per market and instrument in Annex 2 below.

Monthly average depot value calculation

First, the depot value of securities in each instrument and market, and in each Securities Clearance Account within a Business Unit, is determined on a daily basis by:

- the nominal amount of debt securities, and
- the market value of warrants, equities, investment funds and depository receipts

Then, these amounts are converted into EUR at the exchange rate for that day and aggregated to obtain the monthly average depot value of the Business Unit by instrument and market.

Finally, the sum of the monthly average depot value of all Business Units for the family (where relevant) for this instrument and market, (the Aggregated Business Unit Depot) is calculated. The sliding scale is then applied to this Aggregated Business Unit Depot

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⁽¹⁾ Reference in this brochure to an issuer CSD means a central securities depository which provides the core services referred to in point 1 or 2 of section A of the annex of the CSD regulation No 909/2014 in relation to a securities issue.

Average fee rate calculation

The relevant average custody fee rate for each instrument and market is calculated by applying the sliding scale concept to the Aggregated Business Unit Depot and by adjusting, if necessary, the relevant custody fee rate when moving to the next family range (as illustrated in Annex 1).

The relevant average custody fee in basis points (bp) is then applied to all Business Units.

Fees are calculated on a 360/360-day basis and expressed in basis points per annum (1 bp = 0.01%).

Fees for short-term instruments ⁽¹⁾

In addition to the relevant custody fees applicable per market and instrument as set out in Annex 2 below, a monthly fee of EUR 4.00 applies for each short-term security held in your Securities Clearance Account.

⁽¹⁾ Refers to securities with a life cycle shorter than two years, excluding EUR commercial paper and certificates of deposit.

Example of asset servicing fees calculation

Participant XYZ Bank is a fully owned subsidiary of XYZ Holdings Ltd.

The total XYZ Holding Ltd entities' depot (monthly average) in Euroclear Bank is EUR 8 billion.

XYZ Bank has a monthly average depot of EUR 2.7 billion in Market A bonds.

The total XYZ Holdings Ltd. entities depot in Market A bonds is EUR 6.5 billion (including the EUR 2.7 of Bank XYZ).

This example shows how to calculate the asset servicing fees to be paid by XYZ Bank on their monthly average depot of EUR 2.7 billion market A bonds, based on a 30-day month.

1. Check the family depot range (XYZ Holdings Ltd. = EUR 8 billion)

Aggregated Business Unit Depot in Market A bonds (EUR million)	Family depot (EUR billion)			
	< 1	1-5	5-10	10-20
> 0 ≤ 550	1.50	1.30	1.15	1.05
550 - 1,100	1.15	1.10	1.05	0.95
1,100 - 5,500		1.00	0.95	0.85
5,500 - 11,000			0.90	0.80
11,000 -				0.78

2. Check the relevant fees charged and apply them, based on the sliding scale, to the family depot in Market A bonds (EUR 6.5 billion).

Aggregated Business Unit Depot in Market A bonds (EUR million)	Family depot (EUR billion)			
	< 1	1-5	5-10	10-20
> 0 ≤ 550	1.50	1.30	1.15	1.05
550 - 1,100	1.15	1.10	1.05	0.95
1,100 - 5,500		1.00	0.95	0.85
5,500 - 11,000			0.90	0.80
11,000 -				0.78

Depot (EUR million)	Unit fee (basis points per annum)	Annual fees (EUR million)	Monthly fees (EUR million)
550	1.15	63,250.00	5,270.83
550	1.05	57,750.00	4,812.50
4,400	0.95	418,000.00	34,833.33
1,000	0.90	90,000.00	7,500.00
6,500		629,000.00	52,416.67

3. Calculate an average basis point (bp)

EUR 629,000 / EUR 6.5 billion = 0.9677 bp per annum

4. Apply the average basis point to the depot of Bank XYZ

EUR 2.7 billion x 0.9677 bp = EUR 261,276.92

or a monthly fee of EUR 21,773.08 (EUR 261,276.92/12)

5. In most cases, the fee calculated in (4) is the applicable fee. However, a lower fee may apply close to the transition to a higher family range, as a result of the transition mechanism. This is further detailed in Annex 1.

Custody Operation fees

Unless a specific fee is mentioned in the relevant tariff sheet per market and instrument in Annex 2 below, the specific Custody Operation fees below apply:

- Proxy Voting – meeting: notification of attendance ⁽¹⁾ 55.00

By issue and by action taken or by issue and by provision of information

- Tax instructions

Fees applicable to all countries, for	Pricing (in EUR)
Certificate validity extension	Free
Certificates	30.00
At Source Breakdowns	30.00
Quick Refund	40.00
Standard Refund	125.00

Note: the above fees apply when you send us the information via SWIFT MT 565 (US market only) or input directly in TaxGenix.

- Late tax refund claim
Per claim received after the Euroclear Bank deadline 200.00
- Depository receipts
Exchange 45.00
Cancellation 45.00
- ‘No action’ instruction 5.00
- Any other instruction 28.00
- Refund procedure for Stamp Duty Reclaim Tax (SDRT) on equities under the 0.5% SDRT regime
Per amount reimbursed 250.00

⁽¹⁾ Depending on the market, a specific proxy voting fee may be applied. If this is the case, the fee is mentioned on the relevant tariff sheet in Annex 2 below.

Defect Alerting Service

The defect alerting report (available upon subscription) sends email notifications to alert you of defects in your corporate actions instructions.

Monthly subscription fee per Business Unit	30.00
Per alert email sent	55.00

Keying fees

<i>For each tax instruction⁽¹⁾ sent via email formatted instruction, per line</i>	7.50
<i>For each tax instruction⁽²⁾ sent in free format, per line</i>	10.00
<i>For each corporate action instruction sent in free format</i>	30.00

⁽¹⁾ Applies to tax relief Certificate validity extension

⁽²⁾ Applies to Tax Certificates, At Source Breakdowns and Quick Refund

Securities lending and borrowing fees

Securities lending and borrowing fees are applicable for an end-of-day-position outstanding at the End-of-Day SLB Process (17:30).

Lending

Lending fees are calculated daily at an annual rate (365/360-day basis) on the Market Value of securities borrowed/loaned plus any accrued interest.

Please refer to the Securities lending and borrowing tariff sheets in Annex 2 for the applicable rates.

Borrowing

Borrowing fees are calculated on the same basis as lending fees.

Please refer to the Securities lending and borrowing tariff sheets in Annex 2 for the applicable rates.

Failed recalls

For failed loan recalls, a supplementary fee is charged to Borrowers and paid to Lenders based on end-of-day borrowing activity. This fee is determined daily with reference to the overnight market rate in the currency of the recalled securities. A failed return administration fee of EUR 1,125.00 is also charged to a defaulting Borrower for each loan recall. The Lender receives EUR 562.50.

Keying fee

For each lending and borrowing instruction sent in free format. 30.00

Collateral management fees

Collateral management fees are charged to the relevant Participant's account on a monthly basis and, upon request, the Participant receives detailed reports of collateral management fees incurred during the month on the last Business Day of the billing period.

Collateral management servicing fee (excluding non-cleared OTC derivative transactions)

The collateral management servicing fee is based on the average daily outstanding allocated by a Participant in a Collateral Giver's role. The average daily outstanding is an aggregated amount, calculated across all Collateral Givers belonging to the same Family.

The collateral management servicing fee is calculated on a 360/360-day basis, according to the following sliding scale structure:

Total average daily outstanding (EUR billion equivalent)	Rate (Basis points per annum)
≤ 5	1.00
5 - 10	0.75
10 - 25	0.50
25 - 40	0.25
> 40	0.15

Unless agreed otherwise, this fee is charged to the Collateral Giver.

A fixed collateral management servicing fee rate of 0.15 basis points is charged to a Central Counterparty (CCP) when the CCP acts as a Collateral Giver under the collateral re-use service to support the processing of cleared general collateral basket trades executed and netted by the CCP.

Collateral management servicing fee for non-cleared OTC derivative (OTCD) transactions

A fixed collateral management servicing fee of 1.00 bp is charged on the daily outstanding allocated by a Participant in a Collateral Giver's role. This fee is charged to the Collateral Giver.

Fees related to pledged accounts

Pledge holder fee for all types of transactions ⁽¹⁾

An additional fixed pledge holder fee rate of 1.00 basis point is charged on top of the collateral management servicing fee when Euroclear Bank acts as a third-party pledge holder.

Unless agreed otherwise, this fee is charged to the Collateral Giver.

Pledged account fees (without MultiSeg service)

These fees are charged to the pledgor when the pledged account is opened for collateral management purposes. For the tariff applicable, please refer to the Miscellaneous section in this brochure.

⁽¹⁾ 0.30 bps applies on the outstanding held before 1 September 2016.

MultiSeg service ⁽¹⁾ fees

The following fees apply to pledged accounts using the MultiSeg service:

- MultiSeg setup fee (per Unique Identifier) 1,400.00
- MultiSeg maintenance fee (per Unique Identifier, per month) 55.00

These fees are charged to the pledgor.

Maintenance fee on dormant eligibility sets ⁽²⁾

A maintenance fee applies per dormant eligibility set, with the exception of dormant eligibility sets in place for:

- the collateralisation of central bank credit operations
- the processing of cleared general basket trades netted by a CCP

Monthly maintenance fee per dormant eligibility set EUR 25.00

Unless agreed otherwise, this fee is charged to the Collateral Giver and to the Collateral Taker.

Minimum servicing fee

A monthly minimum servicing fee of EUR 1,000.00 applies per account of the Collateral Giver (excluding Re-use Accounts). The fee takes into account the collateral management servicing fee, the pledge holder fee, the pledged account fees (without MultiSeg service), the MultiSeg service fees and the maintenance fee on dormant eligibility sets as per the below examples:

<i>Example 1</i>	EUR
Collateral management servicing fee	800.00
Pledge holder fee	150.00
Maintenance fee on dormant eligibility sets	100.00
Total	1,050.00

In this case, your monthly servicing fee is above EUR 1,000.00 and therefore no minimum servicing fee applies.

<i>Example 2</i>	EUR
Collateral management servicing fee	800.00
Pledge holder fee	0.00
Maintenance fee on dormant eligibility sets	125.00
Total	925.00

In this case, your monthly servicing fee is below EUR 1,000.00. Therefore, an amount of EUR 75.00 is charged (i.e. the difference between your total for that month and the EUR 1,000 minimum monthly servicing fee).

⁽¹⁾ MultiSeg service refers to the service provided by Euroclear Bank pursuant to the Amendment Agreement to the Collateral Service Agreement and Single Pledgor Pledged Account Terms and Conditions – Euroclear Bank for non-cleared OTC derivatives – MultiSeg service, as may be amended from time to time.

⁽²⁾ A dormant eligibility set is an eligibility set which had no activity for over a year.

Open Inventory Sourcing servicing fee

The Open Inventory Sourcing servicing fee is twofold and is based on:

- 1) 1.00 bp charged on a 360/360-day basis on the total daily EUR market value of securities rebalanced by the Open Inventory Sourcing service. The daily EUR market value is calculated per agent and per market across all Participants belonging to the same Family
- 2) a fixed monthly servicing fee of 3,900 EUR per market, instrument type (equities, debt instruments...) and account subscribed to the service

Movement fees

Collateral movement in AutoSelect mode	No fee
Collateral movement in manual mode	2.85
Loan movement ⁽¹⁾ via STP communications channel	0.56
Loan movement via non-STP communications channel	2.85
Margin call for OTCD transactions	2.00

Unless agreed otherwise, these fees are charged to the Collateral Giver.

Settlement fees

Standard settlement fees ⁽²⁾ apply to securities transaction instructions processed in the context of collateral management in any of the following cases:

- in manual mode
- between Euroclear Bank's Securities Settlement System (SSS) and another SSS (under a Collateral Allocation Interface agreement or under a Triparty Interoperability Agreement)
- in relation to the security loan under the Triparty Securities Lending Service Level 1 Agreement

Unless agreed otherwise, this fee is charged to the Collateral Giver.

Custody fees

Relevant standard custody fees apply by reference to the country and instrument held in the account, based on the Business Unit and, where relevant, family depot value of the Participant charged. For further details, please see the 'Custody fees' section.

⁽¹⁾ Applicable to Triparty Security Lending Level 1 and 2.

⁽²⁾ For more details on the applicable standard settlement fees, please see the 'Settlement fees' section above.

Unless agreed otherwise:

- these fees are charged to the Collateral Giver and, in the case of re-use, to the initial Collateral Giver, and
- under a Collateral Allocation Interface agreement, these fees are charged to the holder of the collateral account.

Triweb collateral management reporting fee

The Euroclear Triweb collateral management reports are available for free, upon subscription on the Euroclear website.

Keying fee

For each triparty instruction sent in free format..... 50.00

This keying fee is charged to the user thereof, the Collateral Giver or the Collateral Taker.

Pooling service option

No fees apply for the Pooling service option, available on subscription as part of DTCC Euroclear GlobalCollateral Ltd.'s Inventory Management Service (IMS).

Interest rates and foreign exchange rates

Credit interest on long cash balances

Euroclear Bank may charge credit interest on long cash balances. Interest rates can be negative and are determined based on market conditions and other criteria applying in an equal manner to all Participants.

Debit interest on overdraft

Euroclear Bank charges debit interest on overdraft cash balances. Interest rates are determined based, on a credit risk assessment, market conditions and other criteria applying in an equal manner to all Participants.

Time deposit, fixed term advance, pledged time deposit, foreign exchange

Euroclear Bank provides time deposit, fixed term advance, pledged time deposit, and foreign exchange services in relation to its settlement activities. In line with general banking practice, these services are provided at conditions that are established on a demand-by-demand basis integrating amongst other things, market conditions, credit rating, and Euroclear Bank's own treasury requirements.

Penalty rate for funds preadvised but not received

In addition to any other interest charges, Euroclear Bank charges a penalty rate for funds preadvised but not received. The penalty rate results from the difference between the Euroclear Bank's debit conditions with its cash correspondents and Euroclear Bank's investment rate.

Money transfer fees

Processing fees⁽¹⁾

• Book transfer	5.50
• Preadvice of funds	3.00
<i>Funds preadvised but not received are subject to a penalty rate⁽²⁾</i>	
• Wire transfer/credit confirmation	
CAD, USD	8.00
AUD, CHF, DKK, EUR, GBP, HKD, NOK, NZD, SEK, SGD	11.50
All other currencies	14.00
• Foreign exchange conversion	
ARS	120.00
All other currencies	11.50
• Additional processing fees	
Use of SWIFT MT 103 with value OUR in :71A. ⁽³⁾	25.00

Cancellation fees

Upon cancellation of your cash instruction, you will be charged a cancellation fee instead of the processing fee listed above. The amount of this fee is the same as the processing fee.

⁽¹⁾ Book transfer or wire transfer instructions generated by the FundSettle platform to settle FundSettle orders are included in the FundSettle transaction fee. However, the additional processing fees will apply if the fund requires the use of an MT 103 for payment.

⁽²⁾ Please refer to the section 'Interest rates and foreign exchange rates'

⁽³⁾ This fee applies to all payments made via an MT 103 that contain the value **OUR** in :71A:. It will be charged in addition to the fee charged for the processing of the relevant money transfer instruction.

Reporting fees

For each currency prepared for reporting⁽¹⁾

Opening cash position 0.28

Keying and repair fees

- Keying fee
For each money transfer instruction sent in free format 30.00
- Repair fee
*For each money transfer instruction sent by SWIFT, EasyWay or
EUCLID that is not eligible for straight-through processing 30.00*

⁽¹⁾ This is in addition to the standard communications fees (see 'Communications fees' section).

Communications fees

Reporting

Reporting fees (except for fees relating to reports/dashboard- see below) are charged as follows ⁽¹⁾:

EasyWay

Reporting fees are based on the number of items prepared for dashboard view per month ⁽²⁾

Items prepared for reporting per month	Rate (EUR)
≤ 50,000	0.050
50,001 - 200,000	0.045
200,001 - 500,000	0.037
500,001 - 1,000,000	0.030
1,000,001 - 1,500,000	0.020
> 1,500,000	0.012

EUCLID/ SWIFT/ Email ⁽³⁾

Reporting fees are based on the number of items prepared for reporting per month ⁽²⁾

Items prepared for reporting per month	Rate (EUR)
≤ 100,000	0.044
100,001 - 500,000	0.038
500,001 - 1,000,000	0.029
1,000,001 - 2,000,000	0.024
2,000,001 - 4,000,000	0.023
> 4,000,000	0.022

except for the following reports, when sent by post:

Fees advice ⁽³⁾	} €20 per report applicable as of 1 February 2019
Interests scales ⁽³⁾	
Statement of transactions ⁽³⁾	
Securities Lending & Borrowing - Balances & Fees ⁽³⁾	
Portfolio Valuation at year-end	} Free
Cash Statement – Daily	
Cash Statement – Monthly	
Cash Movements – Daily	
Funds not received costs	
Interest rates	
Securities and Futures Authority	

Reporting for Voting Event services:	sending of fax or email.....	0.25
	cost per page of fax.....	0.25

For the EUCLID/SWIFT reports or the consultation of EasyWay Custody Operations dashboard relating to:

- Advance Notice of Income and Redemption/Cash Management Advice
- Pre Advice of Reversal
- Uninstructed Reminder

(1) If you use both EasyWay and EUCLID/SWIFT, the EUCLID reported items required to synchronise your local database will not be charged.

(2) Rates are calculated per item prepared across Business Unit.

(3) For tax reporting only.

You will be charged a fee according to the following sliding scale structure:

Items prepared for reporting per month	Rate (EUR)
≤ 2,000	2.20
2,001 - 5,000	2.00
5,001 - 20,000	1.80
> 20,000	1.60

Ex-date and consolidated reports in EUCLID

• Per report retrieved..... 8.00

EasyWay inquiry For each consultation on custody operations..... 0.28

EUCLID inquiry For each inquiry item..... 0.28

License fees

EasyWay

Monthly subscription fee per Business Unit covering EasyWay access for five users 170.00

Additional users within a Business Unit are charged according to the sliding scale below:

Number of users	Fee per user (EUR/month)
0 - 5	0.00
6 - 10	30.00
11 - 50	20.00
51 - 250	10.00
> 250	5.00

EUCLID PC

Monthly subscription fee – Covering periodic updates to EUCLID PC databases distributed on CD-ROM, software maintenance and documentation update 170.00 ⁽¹⁾

EUCLID Server

Monthly subscription fee – Covering the subscription fee for EUCLID PC Client and periodic updates to EUCLID Server databases distributed on CD-ROM, software maintenance and documentation updates 720.00 ^{(1) (2)}

EUCLID PC/Server IP security kit

- Administrator smart card 46.00
- End user smart card Charged by the supplier
- Smart card reader Charged by the supplier

User smart cards

To ease the renewal process, the administrator can order user smart cards directly from Euroclear Bank 8.55/card

RSA SecurID hardware token

For each token 120.00

⁽¹⁾ A 'free of charge' period of up to three months is available for first-time users and is only applicable once per Business Unit.

⁽²⁾ The subscription fees for EUCLID PC Client and EUCLID Server are combined, as these products cannot be provided separately.

Data transportation fees

EUCLID

Leased line	BT Radianz ⁽¹⁾
• Installation support (one-time charge)	Direct billing
• Usage (monthly fee per port)	Direct billing
• Standard support	Free

SWIFT ⁽²⁾

• Statement message	0.032
• Other message	0.076
• Urgent message with notification	0.56

(1) Direct billing indicates that BT Radianz/BT Infonet will bill the Participants directly, as there is a separate contract between BT Radianz/BT Infonet and Participants. Prices are country dependent.

(2) Messages longer than the standard length will be charged proportionally.

Miscellaneous

Minimum Account fees

- By account, per month:
 - standard Securities Clearance Account 110.00
 - standard Securities Clearance Account for the use of FundSettle services only Free
 - Inactive Standard ⁽¹⁾ Securities Clearances Account
for the use of FundSettle services only 110.00
 - New Issues Distribution accounts (both syndicated and non-syndicated) Free
 - account opened for Collateral Management purposes Free
 - Non-Deposit Account opened to hold shares registered
in the Beneficial Owner's name Free
- By Business Unit, per month 4,000.00

Minimum fees, both by account and by Business Unit, are applied as from the opening of any Euroclear Bank account.

If the total amount of fees to be debited for the month is less than the relevant minimum fee, an additional charge is booked so that the respective monthly minimum is reached.

Pledged Account fees (without MultiSeg service)

- Single-pledgor pledged Account opening fee 2,800.00
- Multi-pledgor pledged Account opening fee 5,600.00
- Single-pledgor pledged Account maintenance fee (per month) 110.00

These fees are charged to the pledgor when the pledged account is opened for collateral management purposes.

MultiSeg service fees

Please refer to the Collateral Management Fees section.

Corporate action-related fees

- Renunciation service charged per instruction 30.00

⁽¹⁾ Non active meaning a FundSettle account which does not generate standard FundSettle fees.

Upon request services

Each report or request requiring special processing from us (e.g. audit confirmations, late triparty notices, incorrect or incomplete money transfer instructions, copies of statements, requests for archived data, etc.) will be charged with the following query fees:

- For each request (per initiated hour of work) 100.00
- Additional fee for certified copies of statement of account with apostille..... 100.00
- Additional fee if report needs to be printed and posted 100.00
- For each due diligence questionnaire request, the following fees will apply depending on the number of questions to be answered:

Number of questions	Total fee (EUR)
1 – 100	1,000.00
101 – 200	2,000.00
201 – 300	3,000.00
301 – 400	4,000.00
401 – 500	5,000.00
> 500	10,000.00

Pricing for client training

At request

- Bespoke (at client location) per day 1,500.00
- Online (private webinar) per two hours 250.00

Classroom (Public seminar) ⁽¹⁾

- Per day, per attendance 300.00
- Per half day, per attendance 150.00

Public webinar, per computer 75.00

Digital self learning Free

Fees to support migrating assets out of Euroclear Bank

- Assets held in Euroclear Bank other than in FundSettle 2,500.00
- Assets held in FundSettle

Number of lines	Total fee (EUR)
≤ 1,000	5,000.00
1,001 - 3,000	10,000.00
> 3,000	20,000.00

⁽¹⁾ Please note that we reserve the right to apply a no-show fee of EUR 150 for half-day and EUR 300 for full-day classroom sessions.

Out-of-pocket expenses

Euroclear Bank will charge Participants for out-of-pocket expenses incurred on their behalf such as:

- use of telephone, fax or post
- shipping charges, and
- legal opinions

Depository service fees for Depository Receipts (DRs)

Fees charged as compensation for the expenses incurred by the depository receipt agent (shareholder servicing and inspection fees) and transaction fees (conversion, issuance) are charged in a separate detailed invoice, the *Fees statement for depository receipt fees*.

The statement is sent to you on the 15th calendar day of each month (or the following day if not a Business Day) for booking and value date on the 22nd calendar day of the month (or the following day if not a Business Day).

Charges incurred in connection with new issues

ISIN allocation for short-term instruments:

- *Automatic allocation through the European Pre-Issuance Messaging (EPIM) service*

For the allocation of ISINs, both Dealers and Issuing and Paying Agents will be charged on a per message basis with a volume discount, as indicated below. The volume discount will be calculated on the basis of the aggregated number of messages across all instrument types, i.e. commercial paper, certificates of deposit and medium-term notes.

Issuances per day and per EPIM account	Total fee (EUR)
< 100	4 (2 messages at EUR 2 each)
101 - 200	3 (2 messages at EUR 1.5 each)
> 200	2 (2 messages at EUR 1 each)

For update, rejection, cancellation, HeartBeat and Beginning of Day messages, the sender of the message will be charged EUR 2 per message.

Ineligible Proceeds

You provided the required delivery details

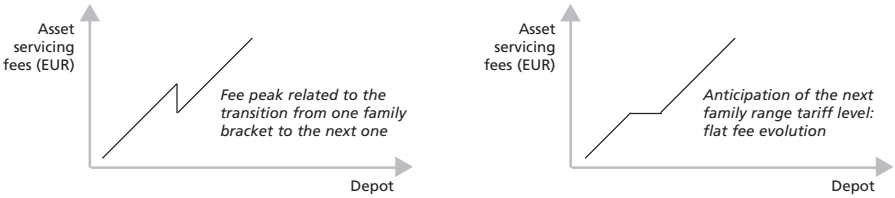
You will be charged
(per security and per account) **EUR**

- Within one month after the release of the corporate action notification. 100
- After one month. 1500
- After three months, until external delivery details are received. 30/month

Annex 1 – Transition from one family to another

A mechanism exists, whereby clients approaching the next family range start benefiting from the next family range tariff before actually reaching it. The mechanism works as illustrated below through the introduction of a tariff platform.

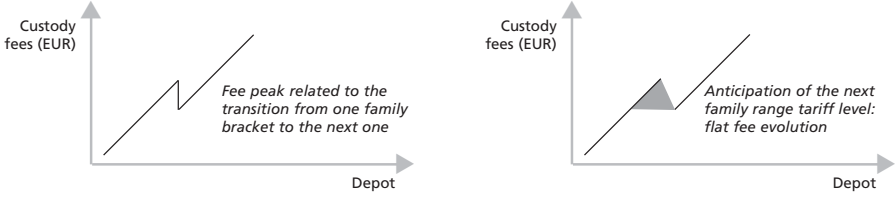
Family concept without transition mechanism Family concept with transition mechanism



In practice the fee for a depot in a specific instrument/market is calculated as the minimum of two fees:

1. A fee calculated normally using:
 - the depot in the specific instrument/market, and
 - the sliding scale corresponding to the family holding.
2. A fee calculated in a modified way using:
 - the depot in the specific instrument/market multiplied by a factor λ , where λ is the ratio between the actual family holding and the lower limit of the next family range, and
 - the sliding scale corresponding to the next family

This is further illustrated in the example below.



Example of asset servicing fees calculation

Transition to the next family range

This Annex builds on the example provided in the section on custody fees and details how fees may be reduced at the transition from one family range to the next one.

As a reminder, the example developed in the section on custody fees considers participant XYZ Bank, which is a fully owned subsidiary of XYZ Holdings Ltd.

The total XYZ Holding Ltd entities' depot (monthly average) in Euroclear Bank is EUR 8 billion.

XYZ Bank has a monthly average depot of EUR 2.7 billion in Market A bonds. The total XYZ Holdings Ltd. entities depot in Market A bonds is EUR 6.5 billion (including the EUR 2.7 billion of Bank XYZ).

Let us consider the same example, except that we assume this time that the total XYZ Holding Ltd. entities' depot (monthly average) in Euroclear Bank is EUR 9.5 billion, instead of EUR 8 billion.

This modification does not affect the calculation presented in the custody fees section and the asset servicing fees to be paid by XYZ Bank on their monthly average depot of EUR 2.7 billion in Market A bonds is EUR 21,773.08 (monthly fee).

The following steps show how to check whether a lower fee applies and how to determine its level. As we will see, a lower fee will apply in this case because the total family holding is close to the next family range.

1. Calculate the scaling factor λ , which is the ratio between the lower limit of the next family range (EUR 10 billion, as indicated on the tariff grid) and the actual family holding (EUR 9.5 billion in this example). In the case of XYZ Holdings Ltd., λ is equal to 1.0526.
2. Check the next family depot range in the tariff schedule:
(XYZ Holdings Ltd. total depot = EUR 9.5 billion, family range is EUR 5 billion to EUR 10 billion, next family range is EUR 10 billion to EUR 20 billion)

Aggregated Business Unit depot in Market A bonds (EUR million)	Family depot (EUR billion)			
	< 1	1-5	5-10	10-20
> 0 ≤ 550	1.50	1.30	1.15	1.05
550 - 1,100	1.15	1.10	1.05	0.95
1,100 - 5,500		1.00	0.95	0.85
5,500 - 11,000			0.90	0.80
11,000 -				0.78

(continued)

Example of asset servicing fees calculation (continued)

- Multiply the family depot in Market A bonds debt by λ :
EUR 6.5 billion x 1.0526 = EUR 6.842 billion.
- Check the rates charged in the next family range and apply them, based on the sliding scale, to the newly calculated family depot in international debt (EUR 6.842 billion).

Aggregated Business Unit depot in Market A bonds (EUR million)	Family depot (EUR billion)			
	< 1	1-5	5-10	10-20
> 0 ≤ 550	1.50	1.30	1.15	1.05
550 - 1,100	1.15	1.10	1.05	0.95
1,100 - 5,500		1.00	0.95	0.85
5,500 - 11,000			0.90	0.80
11,000 -				0.78

Depot (EUR million)	Unit fee (basis points per annum)	Annual fees (EUR)	Monthly fees (EUR)
550	1.05	57,750.00	4,812.50
550	0.95	52,250.00	4,354.17
4,400	0.85	374,000.00	31,166.67
1,342	0.80	107,368.42	8,947.37
6,842		591,368.42	49,280.70

- Calculate an average basis point (bp) on the newly calculated volume
EUR 591,368.42 / EUR 6.842 billion = 0.8643 bp per annum
- Apply the average basis point to the newly calculated depot of Bank XYZ
(EUR 2.7 billion x 1.0526) x 0.8643 bp = EUR 245,645.34
or a monthly fee of EUR 20,470.45
- Compare the fee of point 6 with the original one (EUR 21,773.08) and take the minimum.
In this example, the minimum fee is the revised one as the family is close to the next family range.

Annex 2 – Tariff sheets

This Annex contains the following tariff sheets:

- Securities lending and borrowing
- International instruments
- All countries

- Argentina
- Asia-Pacific
- Australia
- Austria
- Belgium
- Brazil
- Canada
- Central and Eastern European countries
- Chile
- China
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Euroclear group countries
- ESES group countries
- European zone countries
- Finland
- France
- Germany
- Greece
- Hong Kong
- Hungary
- Indonesia
- Ireland
- Israel
- Italy
- Japan

- Latvia
- Lithuania
- Luxembourg
- Malaysia
- Mexico
- The Netherlands
- New Zealand
- Nordic countries
- North American countries
- Norway
- Panama
- Peru
- The Philippines
- Poland
- Portugal
- Romania
- Russia
- Singapore
- Slovak Republic
- Slovenia
- South Africa
- Spain
- Sweden
- Switzerland
- Taiwan
- Thailand
- Turkey
- United Kingdom
- United States



Securities lending and borrowing

Domestic debt instruments

Currency	Total lending % per annum	Total borrowing % per annum
AUD	0.45	1.00
BRL	0.85	1.65
CAD	0.45	1.00
CHF	0.45	1.00
DKK	0.45	1.00
EUR ⁽¹⁾	0.45	1.00
GBP	0.45	1.00
HKD	0.45	1.00
JPY	0.45	1.00
MYR	1.95	2.50
NOK	0.45	1.00
NZD	0.45	1.00
PHP	1.45	2.00
PLN	0.45	1.00
RUB	2.75	3.75
SEK	0.70	1.25
TRY	4.00	5.00
USD	0.45	1.00
ZAR	2.45	3.00
All other currencies	2.45	3.00

International debt instruments

Currency	Total lending % per annum	Total borrowing % per annum
AUD	1.20	1.75
BRL	1.20	1.75
HKD	1.20	1.75
HUF	1.20	1.75
KWD	1.20	1.75
NZD	1.20	1.75
PHP	1.45	2.00
PLN	1.20	1.75
RUB	2.75	3.75
TRY	4.00	5.00
USD	1.20	1.75
ZAR	2.45	3.00
All other currencies	1.20	1.75

Fees are calculated for lent/borrowed positions outstanding at the End-of-Day SLB Processing (17:30) for all debt securities.

Fees are calculated at an annual rate based on the Market Value of securities borrowed, plus accrued interest, if any.

⁽¹⁾ Securities denominated in EUR or in the former national currency of a Eurozone country, i.e. ATS, BEF, CYP, DEM, EEK, ESP, FIM, FRF, GRD, IEP, ITL, LVL, LTL, LUF, MTL, MCF, NLG, PTE, SIT, SML or SKK, VAL.



Securities lending and borrowing *(continued)*

Equities and international ETFs

Currency	Total lending % per annum	Total borrowing % per annum
AUD	0.95	1.75
CHF	0.95	1.75
CZK	0.95	1.75
DKK	0.95	1.75
EUR ⁽¹⁾	0.95	1.75
GBP	0.95	1.75
JPY	0.95	1.75
SEK	0.95	1.75
USD	0.95	1.75
All other currencies	2.20	3.00

Fees are calculated for lent/borrowed positions outstanding at the End-of-Day SLB Processing (17:30) for all equities and international ETFs.

Fees are calculated at an annual rate based on the Market Value of securities borrowed.

⁽¹⁾ Securities denominated in EUR or in the former national currency of a Eurozone country, i.e. ATS, BEF, CYP, DEM, EEK, ESP, FIM, FRF, GRD, IEP, ITL, LVL, LTL, LUF, MTL, MCF, NLG, PTE, SIT, SML or SKK, VAL.



International instruments

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External/Bridge

The fee applicable to external settlement instructions and Bridge settlement instructions for debt instruments is set out in the tables below.

External

	Aggregated Business Unit instructions	Rate
Physical settlement	≤ 50	56.00
	51 - 250	28.00
	251 - 500	23.00
	501 - 1,000	14.00
	> 1,000	11.50
DTC Fedwire and Bank One links	≤ 10	17.00
	11 - 25	14.00
	26 - 100	12.50
	101 - 250	11.50
	> 250	10.00
Other domestic links	See the relevant country tariff sheet	

Bridge

	Aggregated Business Unit instructions	Rate
	≤ 100	2.85
	101 - 1,000	1.25
	1,001 - 5,000	1.20
	5,001 - 10,000	1.15
	> 10,000	1.10

For the fee applicable to destruction requests and external delivery instructions in physical securities deposited in Euroclear Belgium, refer to the 'Physical settlement' section in the 'Belgium' tariff sheet.

Custody

Marginal rates:
basis points per annum

International debt instruments issued in common depository structure

The total custody fees are charged according to the following scale that applies to the aggregated depot value for all international debt instruments (i.e. common depository and US Regs and 144A)

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1.40	1.08	0.83	0.75	0.71	0.70	0.68	0.66	0.65	0.64	0.63	0.61	0.59	0.58	0.58	0.57
500 - 1,000	1.12	0.90	0.70	0.62	0.60	0.59	0.57	0.55	0.54	0.53	0.52	0.51	0.50	0.49	0.49	0.48
1,000 - 5,000		0.80	0.58	0.49	0.48	0.47	0.46	0.45	0.44	0.44	0.43	0.42	0.41	0.40	0.39	0.39
5,000 - 10,000			0.53	0.43	0.43	0.42	0.41	0.37	0.36	0.35	0.34	0.33	0.32	0.31	0.30	0.29
10,000 - 50,000				0.41	0.41	0.41	0.40	0.35	0.34	0.33	0.32	0.31	0.30	0.28	0.27	0.27
50,000 - 100,000						0.38	0.37	0.32	0.31	0.30	0.29	0.28	0.27	0.25	0.24	0.23
100,000 - 150,000							0.35	0.30	0.29	0.28	0.27	0.26	0.25	0.23	0.22	0.21
150,000 - 250,000								0.29	0.28	0.27	0.26	0.25	0.24	0.22	0.21	0.20
250,000 - 500,000										0.27	0.26	0.25	0.23	0.21	0.20	0.19
>500,000												0.24	0.22	0.20	0.19	0.18

This includes the following fees:

- Notary service fee, which is charged at 0.02 basis point
- Central maintenance service fee, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Rate
≤ 5,000	0.25
5,000 - 50,000	0.20
50,000 - 100,000	0.17
> 100,000	0.15



International instruments *(continued)*

Debt instruments *(continued)*

- Asset servicing fee, which is charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1.13	0.81	0.56	0.48	0.44	0.43	0.41	0.39	0.38	0.37	0.36	0.34	0.32	0.31	0.31	0.30
500 - 1,000	0.85	0.63	0.43	0.35	0.33	0.32	0.30	0.28	0.27	0.26	0.25	0.24	0.23	0.22	0.22	0.21
1,000 - 5,000		0.53	0.31	0.22	0.21	0.20	0.19	0.18	0.17	0.17	0.16	0.15	0.14	0.13	0.12	0.12
5,000 - 10,000			0.31	0.21	0.21	0.20	0.19	0.15	0.14	0.13	0.12	0.11	0.10	0.09	0.08	0.07
10,000 - 50,000				0.21	0.19	0.19	0.18	0.13	0.12	0.11	0.10	0.09	0.08	0.06	0.05	0.05
50,000 - 100,000						0.19	0.18	0.13	0.12	0.11	0.10	0.09	0.08	0.06	0.05	0.04
100,000 - 150,000							0.18	0.13	0.12	0.11	0.10	0.09	0.08	0.06	0.05	0.04
150,000 - 250,000								0.12	0.11	0.10	0.09	0.08	0.07	0.05	0.04	0.03
250,000 - 500,000										0.10	0.09	0.08	0.06	0.04	0.03	0.02
>500,000												0.07	0.05	0.03	0.02	0.01

Other International debt, i.e. US Regs and 144A

Custody

The total custody fees are charged according to the following scale that applies to the aggregated depot value for all international debt instruments (i.e. US Regs and 144A and common depository structure)

Marginal rates:

basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1.40	1.08	0.83	0.75	0.71	0.70	0.68	0.66	0.65	0.64	0.63	0.61	0.59	0.58	0.58	0.57
500 - 1,000	1.12	0.90	0.70	0.62	0.60	0.59	0.57	0.55	0.54	0.53	0.52	0.51	0.50	0.49	0.49	0.48
1,000 - 5,000		0.80	0.58	0.49	0.48	0.47	0.46	0.45	0.44	0.44	0.43	0.42	0.41	0.40	0.39	0.39
5,000 - 10,000			0.53	0.43	0.43	0.42	0.41	0.37	0.36	0.35	0.34	0.33	0.32	0.31	0.30	0.29
10,000 - 50,000				0.41	0.41	0.41	0.40	0.35	0.34	0.33	0.32	0.31	0.30	0.28	0.27	0.27
50,000 - 100,000						0.38	0.37	0.32	0.31	0.30	0.29	0.28	0.27	0.25	0.24	0.23
100,000 - 150,000							0.35	0.30	0.29	0.28	0.27	0.26	0.25	0.23	0.22	0.21
150,000 - 250,000								0.29	0.28	0.27	0.26	0.25	0.24	0.22	0.21	0.20
250,000 - 500,000										0.27	0.26	0.25	0.23	0.21	0.20	0.19
>500,000												0.24	0.22	0.20	0.19	0.18



International instruments *(continued)*

Equities

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 100	2.85
101 - 1,000	1.25
1,001 - 5,000	1.20
5,001 - 10,000	1.15
> 10,000	1.10

Custody

Marginal rates:
basis points per
annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.30	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.10	
550 - 1,100	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	
1,100 - 2,000		1.05	1.00	0.95	0.90	0.85	0.80	0.75	0.70	
2,000 - 3,500		0.85	0.80	0.75	0.70	0.65	0.60	0.55	0.50	
3,500 - 5,000		0.75	0.70	0.65	0.60	0.55	0.50	0.45	0.40	
> 5,000			0.60	0.55	0.50	0.45	0.40	0.35	0.30	

The above scale corresponds to the total custody fees that include:

- Central maintenance service fees, which are charged according to the following scale:

Aggregated Business Unit Depot	Rate
≤ 5,000	0.25
> 5,000	0.20

- Asset servicing fees, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.55	2.45	2.35	2.25	2.15	2.05	1.95	1.85	1.75	
25 - 55	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	1.45	
55 - 110	1.95	1.85	1.75	1.65	1.55	1.45	1.35	1.30	1.25	
110 - 275	1.65	1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.05	
275 - 550	1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.20	0.85	
550 - 1,100	1.05	1.00	0.95	0.90	0.85	0.80	0.75	0.70	0.65	
1,100 - 2,000		0.80	0.75	0.70	0.65	0.60	0.55	0.50	0.45	
2,000 - 3,500		0.60	0.55	0.50	0.45	0.40	0.35	0.30	0.25	
3,500 - 5,000		0.50	0.45	0.40	0.35	0.30	0.25	0.20	0.15	
> 5,000			0.40	0.35	0.30	0.25	0.20	0.15	0.10	



International instruments *(continued)*

Depository receipts

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	45.00
11 - 50	42.00
51 - 100	40.00
> 100	36.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	6.80
51 - 100	6.20
101 - 250	5.65
251 - 500	5.10
> 500	4.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 25	2.70	2.65	2.60	2.55	2.50	2.45	2.40	2.35	2.30	2.00	1.60
25 - 55	2.45	2.30	2.15	2.10	2.05	2.00	1.95	1.90	1.85	1.65	1.30
55 - 110	2.20	2.10	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.55	1.20
110 - 275	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.45	1.10
275 - 550	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.40	1.00
> 550	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.55	1.30	0.85

The above scale corresponds to the total custody fees that include:

- Central maintenance service fees, which are charged at 0.25 basis points
- Asset servicing fees, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 25	2.45	2.40	2.35	2.30	2.25	2.20	2.15	2.10	2.05	1.74	1.35
25 - 55	2.20	2.05	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.40	1.05
55 - 110	1.95	1.85	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.30	.95
110 - 275	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.20	0.85
275 - 550	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.15	0.75
> 550	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.05	0.60



International instruments *(continued)*

International ETFs

Settlement	Internal		Bridge	
	Number of instructions per month	Rate	Number of instructions per month	Rate
Marginal rates: EUR per settled instruction	≤ 1,000	4.0	≤ 250	6.0
	1,001 - 2,500	3.5	251 - 500	5.0
	2,501 - 5,000	3.0	501 - 1,000	4.5
	5,001 - 10,000	2.0	1,001 - 2,500	4.0
	10,001 - 20,000	1.5	2,501 - 5,000	3.5
	20,001 - 50,000	1.0	> 5,000	3.0
	> 50,000	0.5		

Custody	Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
Marginal rates: basis points per annum	< 500	1.50	1.48	1.46	1.44	1.42	1.40	1.38	1.36	1.34	1.32	1.30
	500 - 1,000	1.40	1.38	1.36	1.34	1.32	1.30	1.28	1.26	1.24	1.22	1.20
	1,000 - 2,500		1.28	1.26	1.24	1.22	1.20	1.18	1.16	1.14	1.12	1.10
	2,500 - 5,000		1.18	1.16	1.14	1.12	1.10	1.08	1.06	1.04	1.02	1.00
	5,000 - 10,000			1.06	1.04	1.02	1.00	0.98	0.96	0.94	0.92	0.90
	10,000 - 15,000				0.94	0.92	0.90	0.88	0.86	0.73	0.73	0.73
	15,000 - 20,000				0.74	0.72	0.70	0.68	0.66	0.53	0.53	0.53
> 20,000					0.62	0.60	0.58	0.56	0.43	0.43	0.43	

The above scale corresponds to the total custody fees that include:

- Central maintenance service fees, which are charged according to the following scale:

Aggregated Business Unit Depot	Rate
≤ 5,000	0,25
> 5,000	0,20

- Asset servicing fees, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 500	1.25	1.23	1.21	1.19	1.17	1.15	1.13	1.11	1.09	1.07	1.05
500 - 1,000	1.15	1.13	1.11	1.09	1.07	1.05	1.03	1.01	0.99	0.97	0.95
1,000 - 2,500		1.03	1.01	0.99	0.97	0.95	0.93	0.91	0.89	0.87	0.85
2,500 - 5,000		0.93	0.91	0.89	0.87	0.85	0.83	0.81	0.79	0.77	0.75
5,000 - 10,000			0.86	0.84	0.82	0.80	0.78	0.76	0.74	0.72	0.70
10,000 - 15,000				0.74	0.72	0.70	0.68	0.66	0.53	0.53	0.53
15,000 - 20,000				0.54	0.52	0.50	0.48	0.46	0.33	0.33	0.33
> 20,000					0.42	0.40	0.38	0.36	0.23	0.23	0.23



International instruments *(continued)*

Warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 100	45.00
101 - 1,000	40.00
1,001 - 2,500	36.00
> 2,500	34.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 100	3.95
101 - 500	2.80
501 - 1,000	2.25
> 1,000	2.00

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 100	1.30	1.25	1.20	1.17	1.15	1.12	1.10	1.10	1.10
100 - 250	1.10	1.05	1.00	0.97	0.95	0.92	0.90	0.90	0.90
250 - 1,000	1.05	0.95	0.90	0.87	0.85	0.82	0.80	0.80	0.80
1,000 - 10,000		0.55	0.54	0.53	0.51	0.50	0.50	0.50	0.50
> 10,000				0.48	0.47	0.46	0.44	0.44	0.43

The above scale corresponds to the total custody fees that include:

- Central maintenance service fees, which are charged at 0.25 basis points
- Asset servicing fees, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 100	1,05	1,00	0,95	0,92	0,90	0,88	0,85	0,85	0,85
100 - 250	0,85	0,80	0,75	0,72	0,70	0,67	0,65	0,65	0,65
250 - 1,000	0,80	0,70	0,65	0,62	0,60	0,57	0,55	0,55	0,55
1,000 - 10,000		0,30	0,29	0,29	0,26	0,25	0,25	0,25	0,25
> 10,000					0,22	0,21	0,19	0,19	0,18



International instruments *(continued)*

Funds eligible on the core platform

Settlement	Internal	External	Bridge																																						
Marginal rates: EUR per settled instruction	<table border="1"> <thead> <tr> <th>Aggregated Business Unit instructions</th> <th>Rate</th> </tr> </thead> <tbody> <tr><td>≤ 25</td><td>5.65</td></tr> <tr><td>26 - 50</td><td>4.50</td></tr> <tr><td>51 - 100</td><td>3.40</td></tr> <tr><td>101 - 500</td><td>2.80</td></tr> <tr><td>501 - 1,000</td><td>2.25</td></tr> <tr><td>> 1,050</td><td>1.70</td></tr> </tbody> </table>	Aggregated Business Unit instructions	Rate	≤ 25	5.65	26 - 50	4.50	51 - 100	3.40	101 - 500	2.80	501 - 1,000	2.25	> 1,050	1.70	<table border="1"> <thead> <tr> <th>Aggregated Business Unit instructions</th> <th>Rate</th> </tr> </thead> <tbody> <tr><td>≤ 25</td><td>40.00</td></tr> <tr><td>26 - 50</td><td>34.00</td></tr> <tr><td>51 - 100</td><td>28.00</td></tr> <tr><td>101 - 250</td><td>17.00</td></tr> <tr><td>> 250</td><td>8.00</td></tr> </tbody> </table>	Aggregated Business Unit instructions	Rate	≤ 25	40.00	26 - 50	34.00	51 - 100	28.00	101 - 250	17.00	> 250	8.00	<table border="1"> <thead> <tr> <th>Aggregated Business Unit instructions</th> <th>Rate</th> </tr> </thead> <tbody> <tr><td>≤ 10</td><td>6.80</td></tr> <tr><td>11 - 50</td><td>5.65</td></tr> <tr><td>51 - 100</td><td>5.10</td></tr> <tr><td>101 - 500</td><td>4.50</td></tr> <tr><td>> 500</td><td>3.95</td></tr> </tbody> </table>	Aggregated Business Unit instructions	Rate	≤ 10	6.80	11 - 50	5.65	51 - 100	5.10	101 - 500	4.50	> 500	3.95
Aggregated Business Unit instructions	Rate																																								
≤ 25	5.65																																								
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Custody operation	Order processing per month/Family												
EUR per processed instruction	<table border="1"> <thead> <tr> <th>Number of instructions</th> <th>Rate</th> </tr> </thead> <tbody> <tr><td>≤ 50</td><td>68</td></tr> <tr><td>51 - 100</td><td>45</td></tr> <tr><td>101 - 250</td><td>28</td></tr> <tr><td>251 - 500</td><td>17</td></tr> <tr><td>> 500</td><td>11</td></tr> </tbody> </table>	Number of instructions	Rate	≤ 50	68	51 - 100	45	101 - 250	28	251 - 500	17	> 500	11
Number of instructions	Rate												
≤ 50	68												
51 - 100	45												
101 - 250	28												
251 - 500	17												
> 500	11												

Custody	Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
Marginal rates: basis points per annum		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
	< 25	2.70	2.60	2.60	2.55	2.50	2.45	2.40	2.35	2.30
	25 - 55	2.45	2.15	2.15	2.10	2.05	2.00	1.95	1.90	1.85
	55 - 110	2.20	2.05	2.05	2.00	1.95	1.90	1.85	1.80	1.75
	110 - 275	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65
	275 - 550	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60
	> 550	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.55

For international funds issued in a Common Depository, the above scale corresponds to the total custody fees that include:

- Central maintenance service fees, which are charged at 0.25 basis points
- Asset servicing fees, which are charged according to the following scale:

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	2.45	2.35	2.35	2.30	2.25	2.20	2.15	2.10	2.05
25 - 55	2.20	1.90	1.90	1.85	1.80	1.75	1.70	1.65	1.60
55 - 110	1.95	1.80	1.80	1.75	1.70	1.65	1.60	1.55	1.50
110 - 275	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40
275 - 550	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35
> 550	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30

Funds eligible in FundSettle

For detailed information on the Euroclear Bank fees for FundSettle services, please refer to the *FundSettle International Tariff* or the FundSettle Tariff pages.

Other fees

Custody operations	Depository receipts
	<ul style="list-style-type: none"> • Exchange 45.00 • Cancellation 45.00



All countries

'All countries' in this context corresponds to the all countries listed in annex 2.

Debt instruments, equities and warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

The following tariff applies to the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries.

Aggregated Business Unit instructions	Rate
≤ 100	1.50
101 - 500	1.00
501 - 1,000	0.70
1,001 - 2,500	0.65
2,501 - 7,500	0.60
7,501 - 15,000	0.55
15,001 - 25,000	0.40
25,001 - 50,000	0.35
> 50,000	0.33

External and Bridge

For external and Bridge settlement fees, refer to the individual country tariff sheets.

Custody

For custody fees, refer to the individual country tariff sheets.

Depository receipts

Settlement

Marginal rates: EUR
per settled instruction

Internal

The following tariff applies to the aggregated internal settlement volumes for depository receipts across all countries.

Aggregated Business Unit instructions	Rate
≤ 500	5.00
501 - 1,000	3.70
1,001 - 2,500	3.20
2,501 - 5,000	3.00
> 5,000	2.70

External and Bridge

For external and Bridge settlement fees, refer to the individual country tariff sheets.

Custody

For custody fees, refer to the individual country tariff sheets.



Argentina

Debt instruments

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	23.00
51 - 100	17.00
101 - 250	11.50
> 250	9.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

The custody fees are charged according to the following scale that applies to the market value for Argentina debt instruments.

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)													
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	>750
< 25	16.00	15.50	15.00	14.00	13.50	13.40	13.30	13.20	13.10	13.00	12.90	12.80	12.70	9.70
25 - 55	15.00	14.50	14.00	13.00	12.50	12.40	12.30	12.20	12.10	12.00	11.90	11.80	11.70	8.80
55 - 110	14.00	13.50	13.00	12.00	11.50	11.40	11.30	11.20	11.10	11.00	10.90	10.80	10.70	8.20
110 - 275	13.00	12.50	12.00	11.00	10.50	10.40	10.30	10.20	10.10	10.00	9.90	9.80	9.70	7.50
275 - 550	12.00	11.50	11.00	10.00	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.80	8.70	6.70
550 - 800	11.00	10.50	10.00	9.00	8.50	8.40	8.30	8.20	8.10	8.00	7.90	7.80	7.70	5.80
> 800	10.00	9.50	9.00	8.00	7.50	7.40	7.30	7.20	7.10	7.00	6.90	6.80	6.70	5.10

Equities

Settlement

Internal

Marginal rates:
basis points per annum

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	16.50	16.00	15.50	15.00	14.50	14.00	13.50	13.00	12.50
25 - 55	15.50	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50
55 - 110	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50
110 - 275	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
275 - 550	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50
> 550	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.00	7.50



Debt instruments and equities

Settlement For settlement fees, refer to the individual country tariff sheets.

Custody Australia, New Zealand and Japanese debt (other than Origami bonds)

Marginal rates:
basis points per annum The following tariff applies to the aggregated custody volumes for domestic debt instruments across Australia, New Zealand and Japan

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 1,000	1,30	1,15	1,08	1,00	0,90	0,86	0,81	0,76	0,73	0,71	0,68	0,65	0,62	0,60	0,58	0,56
1,000 - 3,000		1,08	0,99	0,92	0,82	0,80	0,76	0,72	0,68	0,66	0,63	0,61	0,58	0,55	0,51	0,50
3,000 - 5,000		0,95	0,86	0,81	0,76	0,72	0,68	0,64	0,61	0,59	0,57	0,55	0,53	0,51	0,49	0,48
5,000 - 10,000			0,79	0,75	0,72	0,68	0,65	0,61	0,57	0,55	0,54	0,51	0,49	0,48	0,47	0,46
10,000 - 25,000				0,73	0,70	0,66	0,63	0,59	0,56	0,53	0,51	0,49	0,48	0,47	0,46	0,45
> 25,000				0,71	0,68	0,64	0,61	0,57	0,53	0,51	0,49	0,48	0,47	0,46	0,45	0,43

Origami bonds (Japanese debt denominated in foreign currencies eligible in Euroclear Bank)

The following tariff applies to the aggregated custody volumes for domestic debt instruments across Australia, New Zealand and Japan

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 1,000	1,70	1,55	1,48	1,40	1,30	1,26	1,21	1,16	1,13	1,11	1,08	1,05	1,02	1,00	0,98	0,96
1,000 - 3,000		1,48	1,39	1,32	1,22	1,20	1,16	1,12	1,08	1,06	1,03	1,01	0,98	0,95	0,91	0,90
3,000 - 5,000		1,35	1,26	1,21	1,16	1,12	1,08	1,04	1,01	0,99	0,97	0,95	0,93	0,91	0,89	0,88
5,000 - 10,000			1,19	1,15	1,12	1,08	1,05	1,01	0,97	0,95	0,94	0,91	0,89	0,88	0,87	0,86
10,000 - 25,000				1,13	1,10	1,06	1,03	0,99	0,96	0,93	0,91	0,89	0,88	0,87	0,86	0,85
> 25,000				1,11	1,08	1,04	1,01	0,97	0,93	0,91	0,89	0,88	0,87	0,86	0,85	0,83

Hong Kong, Singapore debt

The following tariff applies to the aggregated custody volumes for domestic debt instruments across Hong Kong, Singapore and Malaysia

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1,35	1,15	1,08	1,00	0,92	0,90	0,88	0,86	0,84	0,82	0,80	0,78	0,76	0,74	0,72	0,70
500 - 1,000	1,25	1,08	1,01	0,93	0,79	0,78	0,77	0,76	0,75	0,74	0,73	0,72	0,71	0,70	0,69	0,68
1,000 - 3,000		0,95	0,88	0,80	0,77	0,76	0,75	0,74	0,73	0,72	0,71	0,70	0,69	0,68	0,67	0,66
3,000 - 5,000		0,90	0,83	0,77	0,75	0,74	0,73	0,72	0,71	0,70	0,69	0,68	0,67	0,66	0,65	0,64
5,000 - 7,500			0,78	0,75	0,73	0,72	0,71	0,70	0,69	0,68	0,67	0,66	0,65	0,64	0,63	0,62
> 7,500			0,76	0,73	0,71	0,70	0,69	0,68	0,67	0,66	0,65	0,64	0,63	0,62	0,61	0,60

Malaysia debt

The following tariff applies to the aggregated custody volumes for domestic debt instruments across Hong Kong, Singapore and Malaysia

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	5,40	5,38	5,35	5,33	5,30	5,28	5,26	5,23	5,21	5,18	5,16	5,14	5,11	5,09	5,06	5,04
500 - 1,000	5,34	5,28	5,22	5,16	5,10	5,04	4,98	4,92	4,86	4,80	4,74	4,68	4,62	4,56	4,50	4,44
1,000 - 3,000		4,92	4,86	4,80	4,74	4,68	4,62	4,56	4,50	4,44	4,38	4,32	4,26	4,20	4,14	4,08
3,000 - 5,000		4,68	4,62	4,56	4,50	4,44	4,38	4,32	4,26	4,20	4,14	4,08	4,02	3,96	3,90	3,84
5,000 - 7,500			4,38	4,32	4,26	4,20	4,14	4,08	4,02	3,96	3,90	3,84	3,78	3,72	3,66	3,60
> 7,500			3,78	3,72	3,66	3,60	3,54	3,48	3,42	3,36	3,30	3,24	3,18	3,12	3,06	3,00



Debt instruments and equities *(continued)*

Custody

Indonesia debt, Philippines debt, Taiwan debt, Thailand debt and equities

Marginal rates:
basis points per annum

The following tariff applies to the aggregated custody volumes for domestic debt instruments across Indonesia, Philippines, Taiwan and Thailand, and equities in Thailand

Aggregated Business Unit Depot (EUR million)		Family depot (EUR billion)									
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
<	50	6,50	6,30	6,10	5,70	5,50	5,30	5,10	4,90	4,80	
50 -	100	6,30	6,10	5,90	5,50	5,30	5,10	4,90	4,80	4,75	
100 -	250	6,10	5,90	5,70	5,30	5,10	4,90	4,80	4,75	4,65	
250 -	500	5,90	5,70	5,50	5,10	4,90	4,80	4,75	4,65	4,60	
500 -	1,000	5,60	5,40	5,20	4,80	4,70	4,60	4,55	4,45	4,40	
>	1,000	5,40	5,20	5,00	4,60	4,50	4,40	4,35	4,25	4,20	



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	28.00
11 - 25	25.00
26 - 100	24.00
101 - 250	23.00
> 250	21.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates: basis points per annum

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.

Equities, warrants and funds

Settlement

Marginal rates: EUR per settled instruction

Internal - Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
Flat	10.00

Cancellation fee

EUR 5 per cancelled instruction.

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 100	1.00	0.98	0.96	0.94	0.92	0.90	0.88	0.86	0.86	
100 - 500	0.90	0.88	0.86	0.84	0.83	0.82	0.81	0.80	0.79	
500 - 1,000	0.74	0.72	0.70	0.68	0.66	0.66	0.66	0.66	0.66	
1,000 - 3,000		0.68	0.66	0.66	0.64	0.64	0.64	0.64	0.64	
3,000 - 5,000		0.61	0.60	0.60	0.60	0.60	0.60	0.60	0.60	
> 5,000			0.54	0.52	0.52	0.52	0.52	0.52	0.52	

Other fees

Custody operation • Proxy voting – meeting attendance arrangement EUR 500.00 per meeting



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.15
11 - 25	14.15
26 - 100	12.15
101 - 250	11.65
> 250	10.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants, funds and depository receipts

Settlement

Marginal rates: EUR per settled instruction

Internal - Equities, warrants and depository receipts

- For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.
- For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

Internal - Funds

Aggregated Business Unit instructions	Rate
≤ 10	5.65
11 - 25	2.80
26 - 100	1.70
101 - 250	1.15
> 250	0.85

External

Aggregated Business Unit instructions	Rate
≤ 10	34.15
11 - 50	29.15
51 - 100	28.15
101 - 250	27.15
251 - 500	26.15
> 500	25.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.30	



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

- For the tariff applicable for external instructions in physical securities deposited in Euroclear Belgium, refer to the 'Physical settlement' section.
- For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries refer to the 'Euroclear group countries' tariff sheet.

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants and depository receipts

Settlement

Internal

For the tariff applicable to the internal settlement volumes, refer to the 'All countries' tariff sheet.

Bridge

For the tariff applicable to the Bridge settlement volumes, refer to the 'ESES group countries' tariff sheet.

External

For the tariff applicable to the external settlement volumes, refer to the 'Euroclear group countries' tariff sheet.

Custody

For the tariff applicable, refer to the ESES group countries' tariff sheet.



Funds

Settlement

Marginal rates: EUR per settled instruction

Internal		External		Bridge	
Aggregated Business Unit instructions	Rate	Aggregated Business Unit instructions	Rate	Aggregated Business Unit instructions	Rate
≤ 50	2.80	≤ 10	34.15	≤ 50	3.40
51 - 100	1.70	11 - 50	29.15	51 - 100	2.25
101 - 250	0.73	51 - 100	28.15	101 - 1,000	1.25
251 - 1,000	0.68	101 - 250	27.15	> 1,000	1.20
> 1,000	0.62	251 - 500	26.15		
		> 500	25.15		

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35
> 1,100		1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30

Minimum market values – ETFs

A minimum market value of EUR 12.00 per ISIN applies.

If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase. This depot value increase is charged at a fixed rate of 0.25 basis points.

The initial depot value is charged as per the standard custody fee sliding scale given above.

Physical settlement

External instructions in physical securities deposited in Euroclear Belgium	• Receipt of physical securities	
	<i>Per instruction</i>	35.00
	• Delivery of physical securities ⁽¹⁾	
	<i>Per instruction</i>	25.00
	<i>Per certificate or coupon</i>	25.00
	<i>Per sheet</i>	0.16
	• Destruction of physical securities ⁽¹⁾	
<i>Per sheet</i>	0.05	
	<i>Minimum fee per destruction request</i>	30.00

⁽¹⁾ This tariff also applies for physical international debt securities deposited in Euroclear Belgium.



All instruments

Settlement

Marginal rates: EUR
per settled instruction

External

Aggregated Business Unit instructions	Rate
≤ 50	9
51 - 100	8
101 - 250	7
251 - 500	6
> 500	5

Cancellation fee

EUR 5 per cancelled instruction.

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 100	5.50	5.48	5.46	5.44	5.42	5.40	5.38	5.36	5.33	5.30	5.25	5.20	5.15	5.10	5.05	5.00
100 - 250	4.75	4.70	4.65	4.60	4.55	4.50	4.45	4.40	4.35	4.30	4.25	4.20	4.15	4.10	4.05	4.00
250 - 500	4.00	3.95	3.90	3.85	3.80	3.75	3.70	3.65	3.60	3.55	3.50	3.45	3.40	3.35	3.30	3.25
500 - 1,000		3.50	3.48	3.46	3.44	3.42	3.40	3.38	3.36	3.34	3.32	3.30	3.28	3.26	3.24	3.20
1,000 - 5,000		3.0	2.98	2.96	2.94	2.92	2.90	2.88	2.86	2.84	2.82	2.80	2.78	2.76	2.74	2.70
5,000 - 10,000			2.60	2.55	2.50	2.45	2.42	2.40	2.38	2.36	2.34	2.32	2.30	2.28	2.26	2.24
> 10,000			2.40	2.38	2.36	2.34	2.32	2.30	2.28	2.26	2.24	2.20	2.15	2.10	2.05	2.00

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance..... 85.00

Comissão de Valores Mobiliários (CVM) fees (fiscalisation levy) will be charged to you as an out-of-pocket expense.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 50	14.00
51 - 100	12.00
101 - 250	11.50
> 250	10.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated custody volumes in all North American countries, refer to the 'North American countries' tariff sheet.

Equities, warrants and funds

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Funds

Aggregated Business Unit instructions	Rate
≤ 50	2.80
51 - 100	1.70
101 - 2500	0.73
251 - 1,000	0.68
> 1,000	0.62

External

Aggregated Business Unit instructions	Rate
≤ 10	23.00
11 - 50	18.00
51 - 100	17.00
101 - 250	16.00
251 - 500	15.00
> 500	14.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.50	1.40	
25 - 55	1.90	1.80	1.70	1.60	1.50	1.40	1.30	1.20	1.10	
55 - 110	1.60	1.50	1.40	1.30	1.25	1.20	1.10	1.05	1.00	
110 - 275	1.40	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	
275 - 550	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	
550 - 1,100	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	0.85	
> 1,100	1.15	1.10	1.05	1.00	0.95	0.90	0.85	0.80	0.80	



Central and Eastern European countries

'Central and Eastern European countries' in this context corresponds to the tariff sheets for the Czech Republic, Hungary, Poland, Romania, Slovak Republic and Slovenia.

Debt instruments

Settlement For settlement fees, refer to the individual country tariff sheets.

Custody The following tariff applies to the aggregated custody volumes for debt securities across Czech Republic, Hungary, Poland, Romania, Slovak Republic and Slovenia.

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)		Family depot (EUR billion)										
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
<	50	12.00	11.80	11.40	10.00	9.60	9.40	9.20	9.00	8.80	8.60	8.40
50 -	100	11.90	11.70	11.20	9.80	9.40	9.20	9.00	8.80	8.60	8.40	8.20
100 -	250	11.80	11.60	11.00	9.60	9.20	9.00	8.80	8.60	8.40	8.20	8.00
250 -	500	11.60	11.40	10.80	9.40	9.00	8.80	8.60	8.40	8.20	8.00	7.80
500 -	1,000	11.40	11.00	10.60	9.20	8.90	8.50	8.40	8.20	8.00	7.30	7.10
>	1,000		10.50	10.30	9.00	8.80	8.40	8.10	7.70	7.50	7.20	7.00



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet

External

Aggregated Business Unit instructions	Rate
≤ 10	35.00
11 - 25	30.00
> 25	25.00

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 50	9,60	9,40	9,20	9,00	8,80	8,60	8,40	8,20	8,00	
50 - 100	8,85	8,65	8,45	8,25	8,05	7,85	7,65	7,45	7,25	
100 - 250	8,10	7,90	7,70	7,50	7,30	7,10	6,90	6,70	6,50	
> 250	6,60	6,40	6,20	6,00	5,80	5,60	5,40	5,20	5,00	



Debt instruments, Equities

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

EUR 25 per external instruction.

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 500	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	
500 - 1,000	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	
> 1,000	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.20	



Cyprus

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	56.00
26 - 100	51.00
> 100	45.00

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.



Czech Republic

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
26 - 50	28.00
51 - 100	26.00
> 100	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Central and Eastern European custody volumes, refer to the 'Central and Eastern European countries' tariff sheet.



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	23.15
11 - 25	18.15
26 - 250	17.15
> 250	15.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated Nordic custody volumes, refer to the 'Nordic countries' tariff sheet.

Equities, warrants and funds

Settlement

Marginal rates: EUR per settled instruction

Internal – Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Funds

Aggregated Business Unit instructions	Rate
≤ 100	2.25
101 - 250	0.73
251 - 1,000	0.68
1,001 - 5,000	0.62
> 5,000	0.56

External

Aggregated Business Unit instructions	Rate
≤ 10	23.15
11 - 50	18.15
51 - 100	17.15
101 - 250	16.15
251 - 500	15.15
> 500	14.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.30	

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Estonia

Debt instruments

Settlement	Internal
	For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.
	External
	EUR 15.15 per instruction.
Custody	11.50 basis points per annum.



Euroclear group countries

‘Euroclear group countries’ in this context means Belgium, France, Ireland, The Netherlands and the United Kingdom only.

Debt instruments, equities and warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, including stock exchange and OTC activity, refer to the individual country tariff sheets.

Bridge

For Bridge settlement fees, refer to the individual country tariff sheets.

External

Ireland & United Kingdom

The following tariff applies to Irish and UK securities, based on the aggregated external settlement volumes for debt instruments, equities and warrants across Belgium, France, Ireland, The Netherlands and the United Kingdom.

Aggregated Business Unit instructions	Rate
≤ 250	7.00
251 - 500	6.50
501 - 1,000	6.00
1,001 - 2,500	4.00
2,501 - 7,500	2.00
7,501 - 15,000	1.00
15,001 - 25,000	0.75
25,001 - 50,000	0.50
> 50,000	0.35

Belgium, France & The Netherlands

The following tariff applies to Belgian, French and Dutch securities, based on the aggregated external settlement volumes for debt instruments, equities and warrants across Belgium, France, Ireland, The Netherlands and the United Kingdom.

Aggregated Business Unit instructions	Rate
≤ 250	7.15
251 - 500	6.65
501 - 1,000	6.15
1,001 - 2,500	4.15
2,501 - 7,500	2.15
7,501 - 15,000	1.15
15,001 - 25,000	0.90
25,001 - 50,000	0.65
> 50,000	0.50

Custody

For custody fees, refer to the individual country tariff sheets.



ESES group countries

'ESES group' in this context corresponds to Belgium, France and The Netherlands only.

Equities

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheets.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

The following tariff applies to the aggregated settlement volumes for equities across Belgium, France and The Netherlands.

Aggregated Business Unit instructions	Rate
≤ 500	4.00
501 - 1,000	3.80
1,001 - 2,500	3.50
2,501 - 5,000	3.10
5,001 - 10,000	2.90
> 10,000	2.80

Custody

Marginal rates: basis points per annum

The following tariff applies to the aggregated custody volumes across Belgium, France and The Netherlands.

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 100	1.330	1.320	1.310	1.300	1.200	1.100	1.050	1.000	0.950	0.930	0.930
100 - 250	1.030	1.020	1.010	1.000	0.950	0.900	0.850	0.800	0.750	0.720	0.700
250 - 500	0.700	0.690	0.680	0.670	0.660	0.650	0.640	0.630	0.620	0.610	0.600
500 - 1,000	0.500	0.500	0.495	0.490	0.485	0.480	0.475	0.470	0.465	0.460	0.450
1,000 - 5,000		0.450	0.445	0.440	0.435	0.430	0.425	0.420	0.415	0.410	0.405
5,000 - 10,000			0.440	0.430	0.425	0.420	0.415	0.410	0.405	0.400	0.395
10,000 - 20,000				0.425	0.420	0.415	0.410	0.405	0.400	0.395	0.390
20,000 - 40,000					0.410	0.405	0.400	0.395	0.390	0.385	0.380
40,000 - 100,000					0.400	0.395	0.390	0.385	0.380	0.375	0.370
> 100,000							0.380	0.375	0.370	0.365	0.360

Minimum market values

The following minimum market values per ISIN apply:

- EUR 12.00 for Belgian equities
- EUR 6.00 for French and Dutch equities

If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase. This depot value increase is charged at a fixed rate of 0.25 basis points for Belgian, French and Dutch equities.

The initial depot value is charged as per the standard custody sliding scale given above.



ESES group countries *(continued)*

Warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheets.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

The following tariff applies to the aggregated settlement volumes for warrants across Belgium, France and The Netherlands.

Aggregated Business Unit instructions	Rate
≤ 500	4.00
501 - 1,000	3.80
1,001 - 2,500	3.50
2,501 - 5,000	3.10
5,001 - 10,000	2.90
> 10,000	2.80

Custody

Marginal rates:
basis points per annum

The following tariff applies to the aggregated custody volumes across Belgium, France and The Netherlands.

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 100	1.33	1.32	1.31	1.30	1.20	1.10	1.05	1.00	0.95	0.93	0.93
100 - 250	1.03	1.02	1.01	1.00	0.95	0.90	0.85	0.80	0.75	0.72	0.70
250 - 500	0.85	0.83	0.81	0.79	0.77	0.75	0.73	0.71	0.69	0.67	0.65
500 - 1,000	0.80	0.78	0.76	0.74	0.72	0.70	0.68	0.66	0.64	0.62	0.60
1,000 - 5,000		0.73	0.71	0.69	0.67	0.65	0.63	0.61	0.59	0.57	0.55
5,000 - 10,000			0.68	0.66	0.64	0.62	0.60	0.58	0.56	0.54	0.52
> 10,000				0.64	0.62	0.60	0.58	0.56	0.54	0.52	0.50

Minimum market values

The following minimum market values per ISIN apply:

- EUR 6.00 for Belgian warrants
- EUR 1.00 for French and Dutch warrants

If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase. This depot value increase is charged at a fixed rate of 0.53 basis points for Belgian, French and Dutch warrants.

The initial depot value is charged as per the standard custody sliding scale given above.



ESES group countries *(continued)*

Depository receipts

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheets.

External and Bridge

- The following tariff applies to the aggregated settlement volumes for depository receipts across Belgium, France and The Netherlands, with the exception of the settlement volumes for physical securities deposited in Euroclear Belgium.
- For settlement fees for physical securities deposited in Euroclear Belgium, refer to the 'Belgium' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 250	7.15
251 - 500	6.65
501 - 1,000	6.15
1,001 - 2,500	5.65
2,501 - 5,000	4.15
5,001 - 10,000	3.15
10,001 - 15,000	2.15
15,001 - 20,000	1.65
>20,000	1.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 500	4.00
501 - 1,000	3.80
1,001 - 2,500	3.50
2,501 - 5,000	3.10
5,001 - 10,000	2.90
> 10,000	2.80

Custody

The following tariff applies to the aggregated custody volumes across Belgium, France and The Netherlands.

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 100	1.33	1.320	1.310	1.300	1.200	1.100	1.050	1.000	0.950	0.930	0.930
100 - 250	1.03	1.020	1.010	1.000	0.950	0.900	0.850	0.800	0.750	0.720	0.700
250 - 500	0.85	0.830	0.810	0.790	0.770	0.750	0.730	0.710	0.690	0.670	0.650
500 - 1,000	0.80	0.780	0.760	0.740	0.720	0.700	0.680	0.660	0.640	0.620	0.600
1,000 - 5,000		0.730	0.710	0.690	0.670	0.650	0.630	0.610	0.590	0.570	0.550
5,000 - 10,000			0.680	0.660	0.640	0.620	0.600	0.580	0.560	0.540	0.520
> 10,000				0.640	0.620	0.600	0.580	0.560	0.540	0.520	0.500

Minimum market values

The following minimum market values per ISIN apply:

- EUR 6.00 for Belgian depository receipts
- EUR 1.00 for French and Dutch depository receipts

If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase. This depot value increase is charged at a fixed rate of 0.53 basis points.

The initial depot value is charged as per the standard custody sliding scale given above.



ESES group countries *(continued)*

LCH.Clearnet SA clearing reporting on Euronext gross cash trades

This service provides clients with clearing reporting on their Euronext gross cash trades through the existing Euroclear Bank interface. The service also allows clients to obtain the Settlement Information File (SIF) sent by LCH.Clearnet SA. The service is available to Individual or General Clearing Members settling their Euronext Stock Exchange transactions in Euroclear Bank.

Reporting on the gross cash trades: the price of this service is based on a variable fee per Trading Member Firm (TMF) with a clearing agreement with the Clearing Member and per gross cash trade according to the following sliding scale (with a minimum of EUR 3,500.00 per month):

External

Variable cost per Trading Member Firm (executions per month)	EUR
0 - 15,000	0.20
15,001 - 50,000	0.12
50,001 - 100,000	0.08
100,001 - 250,000	0.05
>250,000	0.04

Transmission of the LCH.Clearnet SA SIF reporting: flat fee of EUR 1,500.00 per month charged.

Standard communication / reporting fees apply separately and in addition to the above price schedule.

Minimum account fees do not apply on the technical accounts used for reporting.



European zone countries

European zone countries' in this context corresponds to Austria, Belgium, Cyprus, France, Germany, Greece, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain and Switzerland.

Debt instruments

Settlement For settlement fees, refer to the individual country tariff sheets.

Custody Belgium, Cyprus, France, Ireland ⁽¹⁾, Italy, and The Netherlands ⁽²⁾.

Marginal rates:
basis points per annum The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1,35	1,25	1,10	0,83	0,80	0,77	0,70	0,68	0,66	0,64	0,60	0,51	0,48	0,48	0,48	0,48
500 - 1,000	1,15	1,07	0,97	0,73	0,70	0,66	0,60	0,58	0,55	0,52	0,50	0,45	0,42	0,42	0,42	0,42
1,000 - 3,000		1,03	0,93	0,69	0,67	0,58	0,53	0,51	0,49	0,47	0,45	0,41	0,37	0,37	0,37	0,37
3,000 - 5,000		0,98	0,88	0,66	0,62	0,55	0,50	0,48	0,46	0,44	0,42	0,39	0,35	0,35	0,35	0,35
5,000 - 10,000			0,85	0,65	0,57	0,53	0,47	0,45	0,43	0,41	0,39	0,37	0,34	0,28	0,27	0,26
10,000 - 25,000			0,80	0,64	0,55	0,51	0,45	0,43	0,41	0,39	0,37	0,35	0,33	0,27	0,26	0,25
25,000 - 50,000					0,53	0,49	0,44	0,42	0,40	0,38	0,36	0,34	0,32	0,26	0,25	0,24
50,000 - 75,000						0,48	0,43	0,41	0,39	0,37	0,35	0,33	0,31	0,25	0,24	0,23
75,000 - 125,000							0,42	0,40	0,38	0,36	0,34	0,32	0,30	0,24	0,23	0,22
> 125,000								0,39	0,37	0,35	0,33	0,31	0,29	0,23	0,22	0,21

Custody Austria, Greece

Marginal rates:
basis points per annum The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1,37	1,27	1,15	0,88	0,87	0,87	0,80	0,78	0,76	0,74	0,70	0,61	0,58	0,58	0,58	0,58
500 - 1,000	1,17	1,09	1,02	0,78	0,77	0,76	0,70	0,68	0,65	0,62	0,60	0,55	0,52	0,52	0,52	0,52
1,000 - 3,000		1,05	0,98	0,74	0,73	0,68	0,63	0,61	0,59	0,57	0,55	0,51	0,47	0,47	0,47	0,47
3,000 - 5,000		1,00	0,93	0,71	0,69	0,65	0,60	0,58	0,56	0,54	0,52	0,49	0,45	0,45	0,45	0,45
5,000 - 10,000			0,90	0,70	0,65	0,63	0,57	0,55	0,53	0,51	0,49	0,47	0,44	0,38	0,37	0,36
10,000 - 25,000			0,85	0,69	0,63	0,61	0,55	0,53	0,51	0,49	0,47	0,45	0,43	0,37	0,36	0,35
25,000 - 50,000					0,61	0,59	0,54	0,52	0,50	0,48	0,46	0,44	0,42	0,36	0,35	0,34
50,000 - 75,000						0,58	0,53	0,51	0,49	0,47	0,45	0,43	0,41	0,35	0,34	0,33
75,000 - 125,000							0,52	0,50	0,48	0,46	0,44	0,42	0,40	0,34	0,33	0,32
> 125,000								0,49	0,47	0,45	0,43	0,41	0,39	0,33	0,32	0,31

Custody Germany

Marginal rates:
basis points per annum The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 500	1,41	1,31	1,16	0,89	0,86	0,83	0,76	0,74	0,72	0,70	0,66	0,57	0,54	0,54	0,54	0,54
500 - 1,000	1,21	1,13	1,03	0,79	0,76	0,72	0,66	0,64	0,61	0,58	0,56	0,51	0,48	0,48	0,48	0,48
1,000 - 3,000		1,09	0,99	0,75	0,73	0,64	0,59	0,57	0,55	0,53	0,51	0,47	0,43	0,43	0,43	0,43
3,000 - 5,000		1,04	0,94	0,72	0,68	0,61	0,56	0,54	0,51	0,50	0,48	0,45	0,41	0,41	0,41	0,41
5,000 - 10,000			0,91	0,71	0,63	0,59	0,53	0,51	0,49	0,47	0,45	0,43	0,40	0,34	0,33	0,32
10,000 - 25,000			0,86	0,70	0,61	0,57	0,51	0,49	0,47	0,45	0,43	0,41	0,39	0,33	0,32	0,31
25,000 - 50,000					0,59	0,55	0,50	0,48	0,46	0,44	0,42	0,40	0,38	0,32	0,31	0,30
50,000 - 75,000						0,54	0,49	0,47	0,45	0,43	0,41	0,39	0,37	0,31	0,30	0,29
75,000 - 125,000							0,48	0,46	0,44	0,42	0,40	0,38	0,36	0,30	0,29	0,28
> 125,000								0,45	0,43	0,41	0,39	0,37	0,35	0,29	0,28	0,27

⁽¹⁾ The prices correspond to the total custody fees that include central maintenance service fee charged at 0.2 basis points.

⁽²⁾ Dutch Money Market Instruments (MMIs) incur an additional charge of 0.45 basis points.



European zone countries *(continued)*

Debt instruments *(continued)*

Custody

Luxembourg

Marginal rates:

basis points per annum

The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business		Family depot (EUR billion)															
Unit Depot (EUR million)	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200	
< 500	1,51	1,41	1,35	1,25	1,22	1,21	1,20	1,18	1,16	1,14	1,10	1,01	0,98	0,98	0,98	0,98	
500 - 1,000	1,31	1,23	1,22	1,15	1,12	1,10	1,10	1,08	1,05	1,02	1,00	0,95	0,92	0,92	0,92	0,92	
1,000 - 3,000		1,19	1,18	1,11	1,07	1,06	1,03	1,01	0,99	0,97	0,95	0,91	0,87	0,87	0,87	0,87	
3,000 - 5,000		1,14	1,13	1,06	1,04	1,02	1,00	0,98	0,96	0,94	0,92	0,89	0,85	0,85	0,85	0,85	
5,000 - 10,000			1,10	1,05	1,03	1,00	0,97	0,95	0,93	0,91	0,89	0,87	0,84	0,78	0,77	0,76	
10,000 - 25,000			1,05	1,04	1,01	0,98	0,95	0,93	0,91	0,89	0,87	0,85	0,83	0,77	0,76	0,75	
25,000 - 50,000				0,99	0,96	0,94	0,92	0,90	0,88	0,86	0,84	0,82	0,76	0,75	0,74	0,74	
50,000 - 75,000					0,95	0,93	0,91	0,89	0,87	0,85	0,83	0,81	0,75	0,74	0,73	0,73	
75,000 - 125,000						0,92	0,90	0,88	0,86	0,84	0,82	0,80	0,74	0,73	0,72	0,72	
> 125,000							0,89	0,87	0,85	0,83	0,81	0,79	0,73	0,72	0,71	0,71	

Custody

Portugal

Marginal rates:

basis points per annum

The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business		Family depot (EUR billion)															
Unit Depot (EUR million)	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200	
< 500	1,39	1,29	1,20	0,95	0,94	0,97	0,90	0,88	0,86	0,84	0,80	0,71	0,68	0,68	0,68	0,68	
500 - 1,000	1,19	1,11	1,07	0,85	0,84	0,86	0,80	0,78	0,75	0,72	0,70	0,65	0,62	0,62	0,62	0,62	
1,000 - 3,000		1,07	1,03	0,81	0,79	0,78	0,73	0,71	0,69	0,67	0,65	0,61	0,57	0,57	0,57	0,57	
3,000 - 5,000		1,02	0,98	0,76	0,75	0,74	0,70	0,68	0,66	0,64	0,62	0,59	0,55	0,55	0,55	0,55	
5,000 - 10,000			0,95	0,75	0,73	0,72	0,67	0,65	0,63	0,61	0,59	0,57	0,54	0,48	0,47	0,46	
10,000 - 25,000			0,90	0,74	0,71	0,70	0,65	0,63	0,61	0,59	0,57	0,55	0,53	0,47	0,46	0,45	
25,000 - 50,000				0,69	0,68	0,64	0,62	0,60	0,58	0,56	0,54	0,52	0,46	0,45	0,44	0,44	
50,000 - 75,000					0,67	0,63	0,61	0,59	0,57	0,55	0,53	0,51	0,45	0,44	0,43	0,43	
75,000 - 125,000						0,62	0,60	0,58	0,56	0,54	0,52	0,50	0,44	0,43	0,42	0,42	
> 125,000							0,59	0,57	0,55	0,53	0,51	0,49	0,43	0,42	0,41	0,41	

Custody

Spain ⁽¹⁾

Marginal rates:

basis points per annum

The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Aggregated Business		Family depot (EUR billion)															
Unit Depot (EUR million)	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200	
< 500	1,39	1,29	1,14	0,87	0,84	0,81	0,74	0,72	0,70	0,68	0,64	0,55	0,52	0,52	0,52	0,52	
500 - 1,000	1,19	1,11	1,01	0,77	0,74	0,70	0,64	0,62	0,59	0,56	0,54	0,49	0,46	0,46	0,46	0,46	
1,000 - 3,000		1,07	0,97	0,73	0,71	0,62	0,57	0,55	0,53	0,51	0,49	0,45	0,41	0,41	0,41	0,41	
3,000 - 5,000		1,02	0,92	0,70	0,66	0,59	0,54	0,52	0,50	0,48	0,46	0,43	0,39	0,39	0,39	0,39	
5,000 - 10,000			0,89	0,69	0,61	0,57	0,51	0,49	0,47	0,45	0,43	0,41	0,38	0,32	0,31	0,30	
10,000 - 25,000			0,84	0,68	0,59	0,55	0,49	0,47	0,45	0,43	0,41	0,39	0,37	0,31	0,30	0,29	
25,000 - 50,000				0,57	0,53	0,48	0,46	0,44	0,42	0,40	0,38	0,36	0,30	0,29	0,28	0,28	
50,000 - 75,000					0,52	0,47	0,45	0,43	0,41	0,39	0,37	0,35	0,29	0,28	0,27	0,27	
75,000 - 125,000						0,46	0,44	0,42	0,40	0,38	0,36	0,34	0,28	0,27	0,26	0,26	
> 125,000							0,43	0,41	0,39	0,37	0,35	0,33	0,27	0,26	0,25	0,25	

⁽¹⁾ In parallel to the custody fees, the supervisory fee of 0.094 basis points charged by Comisión Nacional del Mercado de Valores in relation to all debt securities held in Asociación de Intermediarios de Activos Financieros (AIAF) and Servicio de Compensación y Liquidación de Valores (SCLV) will be passed on to Participants, on a monthly basis.



European zone countries *(continued)*

Debt instruments *(continued)*

Custody

Switzerland

Marginal rates:

basis points per annum

The following tariff applies to the aggregated depot value for domestic debt instruments across all European zone countries

Unit Depot (EUR million)	Family depot (EUR billion)																
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200	
< 500	1,40	1,30	1,23	1,05	1,03	1,04	1,00	0,98	0,96	0,94	0,90	0,81	0,78	0,78	0,78	0,78	
500 - 1,000	1,20	1,12	1,10	0,95	0,93	0,93	0,90	0,88	0,85	0,82	0,80	0,75	0,72	0,72	0,72	0,72	
1,000 - 3,000		1,08	1,06	0,91	0,88	0,87	0,83	0,81	0,79	0,77	0,75	0,71	0,67	0,67	0,67	0,67	
3,000 - 5,000		1,03	1,01	0,86	0,85	0,83	0,80	0,78	0,76	0,74	0,72	0,69	0,65	0,65	0,65	0,65	
5,000 - 10,000			0,98	0,85	0,83	0,81	0,77	0,75	0,73	0,71	0,69	0,67	0,64	0,58	0,57	0,56	
10,000 - 25,000			0,93	0,84	0,81	0,79	0,75	0,73	0,71	0,69	0,67	0,65	0,63	0,57	0,56	0,55	
25,000 - 50,000					0,79	0,77	0,74	0,72	0,70	0,68	0,66	0,64	0,62	0,56	0,55	0,54	
50,000 - 75,000						0,76	0,73	0,71	0,69	0,67	0,65	0,63	0,61	0,55	0,54	0,53	
75,000 - 125,000							0,72	0,70	0,68	0,66	0,64	0,62	0,60	0,54	0,53	0,52	
> 125,000								0,69	0,67	0,65	0,63	0,61	0,59	0,53	0,52	0,51	



Debt instruments

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
26 - 100	12.00
101 - 250	11.50
> 250	10.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Nordic custody volumes, refer to the 'Nordic countries' tariff sheet.

Equities, warrants, depository receipts, and funds

Settlement

Internal – Equities and warrants

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Depository receipts

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
≤ 10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.20	
10 - 25	3.00	2.90	2.80	2.70	2.60	2.50	2.40	2.30	2.20	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.10	2.00	1.90	1.85	1.80	1.70	1.65	1.60	1.50	
110 - 275	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
275 - 550	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 550	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
50 - 100	2.25
100 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants and depository receipts

Settlement

Internal

For the tariff applicable to the internal settlement volumes, refer to the 'All countries' tariff sheet.

Bridge

For the tariff applicable to the Bridge settlement volumes, refer to the 'ESES group countries' tariff sheet.

External

For the tariff applicable to the external settlement volumes, refer to the 'Euroclear group countries' tariff sheet.

Custody

For the tariff applicable refer, to the ESES CSDs group countries' tariff sheet.



Funds

Settlement	Internal		External		Bridge	
Marginal rates: EUR per settled instruction	Aggregated business Unit instructions	Rate	Aggregated business Unit instructions	Rate	Aggregated business Unit instructions	Rate
	≤ 500	2.25	≤ 1,000	11.15	≤ 500	4.00
	501 - 2,500	1.15	1,001 - 2,500	9.15	501 - 2,500	3.40
	2,501 - 5,000	0.85	2,501 - 5,000	8.15	2,501 - 5,000	3.10
	5,001 - 10,000	0.70	5,001 - 10,000	7.15	5,001 - 10,000	2.90
	> 10,000	0.55	> 10,000	5.15	> 10,000	2.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 110	1.90	1.70	1.60	1.50	1.40	1.35	1.25	1.10	1.10	
110 - 275	1.40	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	
275 - 550	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	
550 - 1,100	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	0.85	
1,100 - 5,500		1.15	1.10	1.05	1.00	0.95	0.90	0.85	0.80	
5,500 - 11,000			1.05	1.00	0.95	0.90	0.85	0.80	0.78	
11,000 - 22,000				0.95	0.90	0.85	0.80	0.78	0.75	
22,000 - 45,000					0.85	0.80	0.78	0.75	0.73	
> 45,000						0.77	0.75	0.73	0.70	

Minimum market values – ETFs

A minimum market value of EUR 6.00 per ISIN applies. If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase. This depot value increase is charged at a fixed rate of 0.25 basis points. The initial depot value is charged as per the standard custody sliding scale given above

Other fees

Financial transaction tax	• FTT Declaration input	30.00
	• Penalty fee for FTT Declarations input sent after the deadline, meaning after 11:00 Brussels time on the fourth calendar day of the month	15.00
	• Surcharge when manual intervention is required to input your FTT Declaration	30.00
	• Cancellation of your FTT Declaration	500.00
	• Penalty fee charged by Euroclear France	At cost
Out-of-pocket expenses	• Late corporate actions instruction fee charged by our asset servicing agent (per late instruction)	Re-charged at cost



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	6.95
26 - 500	2.65
501 - 1,000	2.20
> 1,000	1.75

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	2.70
51 - 100	1.80
101 - 1,000	0.96
> 1,000	0.85

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities and depository receipts

Settlement

Marginal rates: EUR
per settled instruction

Internal – Equities

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Depository receipts

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	9.15
11 - 50	6.35
51 - 100	5.80
101 - 250	5.25
251 - 500	4.95
> 500	4.65

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	2.70
51 - 100	1.80
101 - 1,000	0.96
> 1,000	0.85

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 50	1.85	1.81	1.77	1.73	1.71	1.69	1.68	1.67	1.66	1.65	1.64
50 - 100	1.35	1.31	1.27	1.23	1.21	1.19	1.18	1.17	1.16	1.15	1.14
100 - 250	1.10	1.06	1.02	0.98	0.96	0.94	0.93	0.92	0.91	0.90	0.89
250 - 500	0.95	0.91	0.87	0.83	0.81	0.79	0.78	0.77	0.76	0.75	0.74
500 - 1,000	0.85	0.81	0.77	0.73	0.71	0.69	0.68	0.67	0.66	0.65	0.64
1,000 - 2,500		0.71	0.67	0.63	0.61	0.59	0.58	0.57	0.56	0.55	0.54
2,500 - 5,000		0.66	0.62	0.58	0.56	0.54	0.53	0.52	0.51	0.50	0.49
> 5,000			0.57	0.53	0.51	0.49	0.48	0.47	0.46	0.45	0.44



Germany (continued)

Funds

Settlement

Marginal rates: EUR per settled instruction

Internal	External	Bridge
Aggregated Business Unit instructions	Aggregated Business Unit instructions	Aggregated Business Unit instructions
≤ 100	≤ 10	≤ 50
101 - 250	11 - 50	51 - 100
251 - 1,000	51 - 100	101 - 1,000
1,001 - 5,000	101 - 250	> 1,000
> 5,000	251 - 500	
	> 500	

Custody

Marginal rates: basis points per annum

Aggregated Business Unit instructions (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.50	1.40
25 - 55	1.90	1.80	1.70	1.60	1.50	1.40	1.30	1.20	1.10
55 - 110	1.60	1.50	1.40	1.30	1.25	1.20	1.10	1.05	1.00
110 - 275	1.40	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95
275 - 550	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90
550 - 1,100	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	0.85
> 1,100	1.15	1.10	1.05	1.00	0.95	0.90	0.85	0.80	

Warrants

Settlement

Marginal rates: EUR per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	9.15
11 - 50	6.35
51 - 100	5.80
101 - 250	5.25
251 - 500	4.95
> 500	4.65

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 50	5.65
51 - 100	4.50
101 - 250	3.95
> 250	3.40

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 110	1.30	1.25	1.20	1.17	1.15	1.12	1.10	1.07	1.05
110 - 275	1.10	1.05	1.00	0.97	0.95	0.92	0.90	0.87	0.85
275 - 1,100	1.05	0.95	0.90	0.87	0.85	0.82	0.80	0.77	0.75
> 1,100	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

Other fees

Withholding tax • Voucher requests 75.00



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	56.15
25 - 100	51.15
> 100	45.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	96.15
11 - 50	85.15
51 - 100	79.15
101 - 250	73.15
251 - 500	70.15
> 500	68.15

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	36.00	35.00	34.00	33.00	32.00	31.00	30.00	29.00	28.00
25 - 55	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00
55 - 110	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.00
110 - 275	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.00	22.00
275 - 550	29.00	28.00	27.00	26.00	25.00	24.00	23.00	22.00	21.00
> 550	28.00	27.00	26.00	25.00	24.00	23.00	22.00	21.00	20.00

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Hong Kong

Debt instruments (CMU)

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	40.00
11 - 50	34.00
51 - 100	31.00
> 100	28.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.

Debt instruments (non-CMU)

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	90.00
11 - 50	85.00
> 50	79.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.



Equities, funds and warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal - Funds

Aggregated Business Unit instructions	Rate
≤ 10	5.65
11 - 50	2.80
51 - 100	1.70
101 - 250	1.15
> 250	0.85

External

Aggregated Business Unit instructions	Rate
≤ 10	96.00
11 - 50	85.00
51 - 100	79.00
101 - 250	73.00
251 - 500	70.00
> 500	68.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00
25 - 55	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25
55 - 110	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75
110 - 275	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50
275 - 550	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
> 550	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00

Other fees

Custody operations • Exchange of registered securities 110.00



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
26 - 50	28.00
51 - 100	26.00
> 100	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Central and Eastern European custody volumes, refer to the 'Central and Eastern European countries' tariff sheet.



Indonesia

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	68.00
11 - 25	56.00
> 25	45.00

Custody

For the tariff applicable for the aggregated custody volumes across all Asia-Pacific countries, refer to the 'Asia-Pacific countries' tariff sheet.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, including stock exchange and OTC activity, refer to the 'All countries' tariff sheet.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities

Settlement

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Settlement fines

- failed external delivery instructions due to lack of securities charged at cost
- failed external receipt instructions due to lack of securities charged at cost

Matching fines

- unmatched external instructions charged at cost

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.50	1.40	
25 - 55	1.90	1.80	1.70	1.60	1.50	1.40	1.30	1.20	1.10	
55 - 110	1.60	1.50	1.40	1.30	1.25	1.20	1.10	1.05	1.00	
110 - 275	1.40	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	
275 - 550	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	
550 - 1,100	1.25	1.20	1.15	1.10	1.05	1.00	0.95	0.90	0.85	
> 1,100		1.15	1.10	1.05	1.00	0.95	0.90	0.85	0.80	



Funds

Internal			External			Bridge		
Aggregated Business Unit instructions		Rate	Aggregated Business Unit instructions		Rate	Aggregated Business Unit instructions		Rate
≤	10	5.65	≤	10	11.5	≤	10	6.80
11 -	25	2.80	11 -	100	9.00	11 -	50	5.65
26 -	100	1.70	>	100	6.80	51 -	100	5.10
101 -	250	1.15				101 -	500	4.50
>	250	0.85				>	500	3.95

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit instructions (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.70	2.60	2.60	2.55	2.50	2.45	2.40	2.35	2.30	
25 - 55	2.45	2.15	2.15	2.10	2.05	2.00	1.95	1.90	1.85	1.85
55 - 110	2.20	2.05	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.75
110 - 275	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.65
275 - 550	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.60
> 550	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.55	1.55



Debt instruments

Settlement

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

The tariff for settlement is EUR 30 per transaction.

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)		Family depot (EUR billion)								
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 50	50	18.00	17.25	16.50	15.75	15.00	14.25	13.50	12.75	12.00
50 - 100	100	17.60	16.85	16.10	15.35	14.60	13.85	13.10	12.35	11.60
100 - 250	250	17.20	16.45	15.70	14.95	14.20	13.45	12.70	11.95	11.20
250 - 500	500	16.80	16.05	15.30	14.55	13.80	13.05	12.30	11.55	10.80
500 - 1,000	1,000	16.40	15.65	14.90	14.15	13.40	12.65	11.90	11.15	10.40
> 1,000	> 1,000		15.25	14.50	13.75	13.00	12.25	11.50	10.75	10.00

Equities and warrants

Settlement

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

The tariff for external settlement is EUR 30 per transaction.

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)		Family depot (EUR billion)								
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 50	50	18.00	17.25	16.50	15.75	15.00	14.25	13.50	12.75	12.00
50 - 100	100	17.60	16.85	16.10	15.35	14.60	13.85	13.10	12.35	11.60
100 - 250	250	17.20	16.45	15.70	14.95	14.20	13.45	12.70	11.95	11.20
250 - 500	500	16.80	16.05	15.30	14.55	13.80	13.05	12.30	11.55	10.80
500 - 1,000	1,000	16.40	15.65	14.90	14.15	13.40	12.65	11.90	11.15	10.40
> 1,000	> 1,000		15.25	14.50	13.75	13.00	12.25	11.50	10.75	10.00



Italy

Debt instruments

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.15
11 - 50	14.15
51 - 100	12.15
101 - 250	11.65
> 250	10.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities and warrants

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.15
11 - 50	29.15
51 - 100	25.15
101 - 250	20.15
251 - 500	18.15
> 500	15.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35
> 1,100	1.65	1.60	1.55	1.50	1.45	1.40	1.40	1.35	1.30



Other fees

Withholding tax	Refund	
	Requests for adjustment	
	<i>Per request</i>	125.00
	Letters for Correction	
	<i>Per letter</i>	500.00
	Relief at Source (for Italian domestic debt securities)	
	Monthly reporting of exempt instructions/balances to Italian tax authorities	
	<i>Per item</i>	2.30
	Temporary tax exemption service on Italian debts subject to pro-rata temporis	
	• Original documentation required per missed deadline, an administrative and processing fee is charged	
	<i>For each cancelled temporary certificate</i>	500.00
	• Storage of Italian debt certificates on Italian soil	
	<i>Only applicable for the first instruction</i>	100.00



Equities and ETFs

Settlement

Marginal rates: EUR
per settled instruction

Internal – Equities

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – ETFs

Aggregated Business Unit instructions	Rate
≤ 10	5.65
11 - 25	2.80
26 - 100	1.70
101 - 250	1.15
> 250	0.85

External

Aggregated Business Unit instructions	Rate
≤ 10	23.00
11 - 50	18.00
51 - 100	17.00
101 - 250	16.00
251 - 500	15.00
> 500	14.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.30	

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 100	7.00
101 - 500	5.00
501 - 1000	4.50
> 1000	4.00

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.



Debt instruments

Custody operations	Exchange of registered securities	110.00
Money transfer	MT 103 used with value OUR in :71A: ⁽¹⁾	0.05%
		of the total amount of the money transfer instruction

⁽¹⁾ In line with normal practice, the final beneficiary's financial institution may charge fees amounting to 0.05 percent of the total amount of the money transfer instruction if MT 103 is used with value OUR in :71A:. Euroclear Bank will in turn charge the same amounts to Participants.

To avoid being liable for these fees, Participants are advised to use:

- MT 202, when possible, or alternatively
- MT 103 with value SHA in :71A: for the fees to be shared by the ordering customer and the final beneficiary.



Latvia

Debt instruments

Settlement

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

EUR 15.15 per instruction.

Custody

22 basis points per annum.



Lithuania

Debt instruments

Settlement	Internal
	For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.
	External
	EUR 15.15 per instruction.
Custody	19 basis points per annum.



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 250	7.15
251 - 500	6.65
501 - 1000	6.15
1001 - 2500	5.65
2501 - 5000	4.15
5001 - 10000	3.15
10001 - 15000	2.15
15001 - 20000	1.65
> 20000	1.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1000	1.25
> 1000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants and depositary receipts

Settlement

Marginal rates: EUR per settled instruction

Internal – Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Depositary receipts

For the tariff applicable for the aggregated internal settlement volumes for depositary receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 250	7.15
251 - 500	6.65
501 - 1000	6.15
1001 - 2500	5.65
2501 - 5000	4.15
5001 - 10000	3.15
10001 - 15000	2.15
15001 - 20000	1.65
> 20000	1.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 500	4.00
501 - 1000	3.80
1001 - 2500	3.50
2501 - 5000	3.10
5001 - 10000	2.90
> 10000	2.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 100	1,43	1,42	1,41	1,40	1,30	1,20	1,15	1,10	1,05	1,03	1,03
100 - 250	1,13	1,12	1,11	1,10	1,05	1,00	0,95	0,90	0,85	0,82	0,80
250 - 500	0,95	0,93	0,91	0,89	0,87	0,85	0,83	0,81	0,79	0,77	0,75
500 - 1,000	0,90	0,88	0,86	0,84	0,82	0,78	0,78	0,76	0,74	0,72	0,70
1,000 - 5,000		0,83	0,81	0,79	0,77	0,73	0,73	0,71	0,69	0,67	0,65
5,000 - 10,000			0,78	0,76	0,74	0,70	0,70	0,68	0,66	0,64	0,62
> 10,000				0,74	0,72	0,68	0,68	0,66	0,64	0,62	0,60

Funds

Apply the same tariff for custody and settlement as for the 'International instruments' Funds.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

- Beneficial owner movement fee, per receipt or delivery instruction 0.50

External

Aggregated Business Unit instructions	Rate
≤ 10	68.00
11 - 25	56.00
> 25	45.00

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.

Other fees

- Custody operations
- Exchange of registered securities 110.00

Segregated Securities Yearly fee for Segregated Securities Accounts not used for 12 consecutive months

Accounts in RENTAS

Number of unused accounts	Yearly fee per account
≤ 200	00.00
> 200	150.00



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	23.00
11 - 50	17.00
51 > 100	11.50
	5.65

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody⁽¹⁾

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	5.75	5.25	4.95	4.75	4.55	4.35	4.15	3.95	3.75	
25 - 55	4.75	4.25	3.95	3.75	3.55	3.35	3.15	2.95	2.75	
55 - 110	4.05	3.65	3.45	3.25	3.15	2.95	2.85	2.65	2.55	
110 - 275	3.55	3.25	3.15	2.95	2.85	2.75	2.65	2.55	2.45	
275 - 550	3.25	3.05	2.95	2.85	2.75	2.65	2.55	2.45	2.35	
> 550	3.05	2.95	2.85	2.75	2.65	2.55	2.45	2.35	2.25	

⁽¹⁾ The tariff applies separately to the government and corporate debt Aggregated Business Unit Depot.

Equities

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	23.00
11 - 50	18.00
51 - 100	17.00
101 - 250	16.00
251 - 500	15.00
> 500	14.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	6.00	5.50	5.20	5.00	4.80	4.60	4.40	4.20	4.00	
25 - 55	5.00	4.50	4.20	4.00	3.80	3.60	3.40	3.20	3.00	
55 - 110	4.30	3.90	3.70	3.50	3.40	3.20	3.10	2.90	2.80	
110 - 275	3.80	3.50	3.40	3.20	3.10	3.00	2.90	2.80	2.70	
275 - 550	3.50	3.30	3.20	3.10	3.00	2.90	2.80	2.70	2.60	
> 550	3.30	3.20	3.10	3.00	2.90	2.80	2.70	2.60	2.50	



The Netherlands

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, including stock exchange and OTC activity, refer to the 'All countries' tariff sheet.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants and depository receipts

Settlement

Internal

For the tariff applicable to the internal settlement volumes, refer to the 'All countries' tariff sheet.

Bridge

For the tariff applicable to the Bridge settlement volumes, refer to the 'ESES group countries' tariff sheet.

External

For the tariff applicable to the external settlement volumes, refer to the 'Euroclear group countries' tariff sheet.

Custody

For the tariff applicable refer, to the ESES CSDs group countries' tariff sheet.



The Netherlands *(continued)*

Funds

Internal		External	Bridge	
Aggregated Business Unit instructions	Rate	Fixed price of 1.90 per instruction	Aggregated Business Unit instructions	Rate
≤ 500	2.25		≤ 500	4.00
501 - 1000	1.75		501 - 1000	3.80
1001 - 2500	1.50		1001 - 2500	3.50
2501 - 5000	1.15		2501 - 5000	3.10
5001 - 10000	0.95		5001 - 10000	2.90
10001 - 20000	0.75		> 10000	2.80
> 20000	0.55			

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 100	1.330	1.320	1.310	1.300	1.200	1.100	1.050	1.000	0.950	0.930	0.930
100 - 250	1.030	1.020	1.010	1.000	0.950	0.900	0.850	0.800	0.750	0.720	0.700
250 - 500	0.700	0.690	0.680	0.670	0.660	0.650	0.640	0.630	0.620	0.610	0.600
500 - 1,000	0.500	0.500	0.495	0.490	0.485	0.480	0.475	0.470	0.465	0.460	0.450
1,000 - 5,000		0.450	0.445	0.440	0.435	0.430	0.425	0.420	0.415	0.410	0.405
5,000 - 10,000			0.440	0.430	0.425	0.420	0.415	0.410	0.405	0.400	0.395
10,000 - 20,000				0.425	0.420	0.415	0.410	0.405	0.400	0.395	0.390
20,000 - 40,000					0.410	0.405	0.400	0.395	0.390	0.385	0.380
40,000 - 100,000					0.400	0.395	0.390	0.385	0.380	0.375	0.370
> 100,000						0.380	0.375	0.370	0.365	0.360	

Minimum market values – ETFs

A minimum market value of EUR 6.00 per ISIN applies.

If the market value of an ISIN is less than the minimum market value, the monthly average depot value will increase.

This depot value increase is charged at a fixed rate of 0.25 basis points.

The initial depot value is charged as per the standard custody sliding scale given above



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
26 - 100	12.00
> 100	11.50

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.



Nordic countries

'Nordic countries' in this context corresponds to Denmark, Finland, Norway and Sweden only.

Debt instruments

Settlement For settlement fees, refer to the individual country tariff sheets.

Custody The following tariff applies to the aggregated custody volumes for domestic debt instrument across the Nordic countries

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200	>1,200
< 100	1.60	1.40	1.35	1.25	1.20	1.18	1.15	1.12	1.10	1.08	1.06	1.04	1.02	1.00	0.98	0.96
100 - 500	1.30	1.20	1.10	1.00	0.95	0.92	0.90	0.88	0.85	0.83	0.81	0.79	0.77	0.75	0.73	0.71
500 - 1,000	1.15	1.10	1.05	0.95	0.90	0.85	0.82	0.80	0.78	0.76	0.74	0.72	0.70	0.68	0.66	0.64
1,000 - 2,500		1.05	1.00	0.90	0.85	0.82	0.80	0.78	0.75	0.73	0.71	0.69	0.67	0.65	0.63	0.61
2,500 - 5,000		1.00	0.95	0.85	0.80	0.78	0.77	0.75	0.70	0.68	0.66	0.64	0.62	0.60	0.58	0.56
5,000 - 10,000			0.90	0.80	0.75	0.72	0.71	0.70	0.68	0.66	0.64	0.62	0.60	0.58	0.56	0.54
> 10,000				0.77	0.73	0.70	0.68	0.66	0.65	0.63	0.61	0.59	0.57	0.55	0.53	0.51



North American countries

'North American countries' in this context corresponds to Canada and the United States only.

Debt instruments

Settlement For settlement fees, refer to the individual country tariff sheets.

Custody The following tariff applies to the aggregated custody volumes for domestic debt instruments across Canada and the United States.

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)		Family depot (EUR billion)														
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1,200
< 500	1.30	1.20	1.10	1.05	0.95	0.92	0.88	0.82	0.81	0.80	0.79	0.74	0.72	0.69	0.63	0.60
500 - 1,000	1.20	1.10	1.02	0.95	0.90	0.85	0.82	0.76	0.75	0.74	0.73	0.70	0.69	0.63	0.58	0.56
1,000 - 3,000		1.00	0.98	0.89	0.85	0.80	0.78	0.75	0.74	0.73	0.70	0.68	0.64	0.59	0.55	0.53
3,000 - 5,000		0.95	0.88	0.79	0.78	0.77	0.76	0.73	0.72	0.70	0.66	0.63	0.60	0.55	0.51	0.49
5,000 - 10,000			0.76	0.75	0.74	0.73	0.72	0.71	0.67	0.64	0.62	0.59	0.56	0.50	0.47	0.43
10,000 - 25,000				0.67	0.66	0.65	0.64	0.63	0.60	0.59	0.58	0.56	0.50	0.46	0.42	0.37
> 25,000					0.62	0.61	0.60	0.58	0.57	0.55	0.53	0.50	0.45	0.39	0.36	0.34



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	28.00
11 - 25	25.00
25 - 100	24.00
> 100	23.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Nordic custody volumes, refer to the 'Nordic countries' tariff sheet.

Equities and warrants

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.20	
10 - 25	3.00	2.90	2.80	2.70	2.60	2.50	2.40	2.30	2.20	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.10	2.00	1.90	1.85	1.80	1.70	1.65	1.60	1.50	
110 - 275	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
275 - 550	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 550	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Debt instruments

Settlement

Internal

For the tariff applicable for the aggregated settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Rate
< 500	6.00
500 - 1000	5.60
1000 - 2500	5.30
> 2500	5.00

The above scale corresponds to the total custody fees that include:

- Central maintenance service fee charged at 0.25 basis point.



Debt instruments

Settlement

Internal

For the tariff applicable for the aggregated settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Custody

Marginal rates:
basis points per annum

Holdings (EUR MM)	Family depot (EUR billion)													
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	>750
< 500	9.00	8.80	8.60	8.40	8.20	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.30	7.20
500 - 1,000	8.20	8.10	7.90	7.70	7.50	7.30	7.20	7.10	7.00	6.90	6.80	6.70	6.60	6.50
1,000 - 2,500		7.40	7.20	7.00	6.80	6.60	6.50	6.40	6.30	6.20	6.10	6.00	5.90	5.80
> 2,500		6.60	6.40	6.20	6.00	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.10	5.00

The above scale correspond to the total custody fees that include:

- Central maintenance service fee charged at 0.25 basis point.



The Philippines

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 25	28.00
> 25	17.00

Custody

For the tariff applicable for the aggregated custody volumes across all Asia-Pacific countries, refer to the 'Asia-Pacific countries' tariff sheet.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
26 - 50	28.00
51 - 100	26.00
> 100	25.00

Custody

For the tariff applicable for the aggregated Central and Eastern European custody volumes, please refer to the 'Central and Eastern European countries' tariff sheet.

Equities and warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
26 - 50	28.00
51 - 100	26.00
> 100	25.00

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 50	12.00	11.80	11.40	10.00	9.60	9.40	9.20	9.00	8.80	8.60	8.40
50 - 100	11.90	11.70	11.20	9.80	9.40	9.20	9.00	8.80	8.60	8.40	8.20
100 - 250	11.80	11.60	11.00	9.60	9.20	9.00	8.80	8.60	8.40	8.20	8.00
250 - 500	11.60	11.40	10.80	9.40	9.00	8.80	8.60	8.40	8.20	8.00	7.80
500 - 1,000	11.40	11.00	10.60	9.20	8.90	8.50	8.40	8.20	8.00	7.30	7.10
> 1,000		10.50	10.30	9.00	8.80	8.40	8.10	7.70	7.50	7.20	7.00

Other fees

Withholding tax

Agent-related Standard Refund fees re-charged at cost



Debt instruments

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
25 - 100	12.00
101 - 250	11.50
> 250	10.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities and warrants

Settlement

Internal

Marginal rates: EUR
per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.20	
10 - 25	3.00	2.90	2.80	2.70	2.60	2.50	2.40	2.30	2.20	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.10	2.00	1.90	1.85	1.80	1.70	1.65	1.60	1.50	
110 - 275	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
275 - 550	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 550	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
25 - 50	28.00
51 - 100	26.00
> 100	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Central and Eastern European countries custody volumes, refer to the 'Central and Eastern European countries' tariff sheet.



Debt instruments and equities

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 50	30.00
51 - 100	25.00
101 - 250	20.00
> 250	15.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Cancellation fee **EUR 5 per external instruction**

Custody

Marginal rates:
basis points per annum

The following tariff applies to the aggregated custody volumes for debt instruments and equities in Russia:

Aggregated Business Unit Depot (EUR million)	Rate
< 500	9.00
500 - 1000	8.00
1000 - 2500	7.00
2500 - 5000	6.00
> 5000	5.00

Out-of-pocket expense

- Agent-related Standard Refund fees **re-charged at cost**
- Power of Attorney translation fees **re-charged at cost**



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	68.00
11 - 25	56.00
> 25	45.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.

Equities, warrants and funds

Settlement

Marginal rates: EUR
per settled instruction

Internal - Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Funds

Aggregated Business Unit instructions	Rate
≤ 10	5.65
11 - 25	2.80
26 - 100	1.70
100 - 250	1.15
> 250	0.85

External

Aggregated Business Unit instructions	Rate
≤ 10	96.00
11 - 50	85.00
51 - 100	79.00
101 - 250	73.00
251 - 500	70.00
> 500	68.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	
25 - 55	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	
55 - 110	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	
110 - 275	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	
275 - 550	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	
> 550	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	



Slovak Republic

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.15
26 - 50	28.15
51 - 100	26.15
> 100	25.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Central and Eastern European custody volumes, refer to the 'Central and Eastern European countries' tariff sheet.

Equities

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.15
26 - 50	28.15
51 - 100	26.15
> 100	25.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 50	12.00	11.80	11.40	10.00	9.60	9.40	9.20	9.00	8.80	8.60	8.40
50 - 100	11.90	11.70	11.20	9.80	9.40	9.20	9.00	8.80	8.60	8.40	8.20
100 - 250	11.80	11.60	11.00	9.60	9.20	9.00	8.80	8.60	8.40	8.20	8.00
250 - 500	11.60	11.40	10.80	9.40	9.00	8.80	8.60	8.40	8.20	8.00	7.80
500 - 1,000	11.40	11.00	10.60	9.20	8.90	8.50	8.40	8.20	8.00	7.30	7.10
> 1,000		10.5	10.30	9.00	8.80	8.40	8.10	7.70	7.50	7.20	7.00



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 25	30.00
26 - 50	28.00
51 - 100	26.00
> 100	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

For the tariff applicable for the aggregated Central and Eastern European custody volumes, refer to the 'Central and Eastern European countries' tariff sheet.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
26 - 100	12.00
> 100	11.50

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 25	3.95
> 25	2.80

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 55	2.00	1.90	1.80	1.65	1.60	1.55	1.52	1.50	1.45	
55 - 110	1.90	1.80	1.70	1.60	1.50	1.45	1.42	1.40	1.35	
110 - 275	1.80	1.70	1.65	1.45	1.35	1.30	1.28	1.25	1.20	
275 - 550	1.70	1.60	1.50	1.30	1.20	1.15	1.12	1.10	1.05	
550 - 1,100	1.60	1.50	1.40	1.20	1.10	1.08	1.05	1.02	1.00	
> 1,100		1.35	1.30	1.10	1.08	1.05	1.03	1.00	1.00	



Debt instruments

Settlement

Internal

Marginal rates: EUR per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.15
11 - 50	14.15
51 - 100	12.15
101 - 250	11.65
> 250	10.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities, warrants and funds

Settlement

Internal

Marginal rates: EUR per settled instruction

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – funds

Aggregated Business Unit instructions	Rate
≤ 50	2.80
51 - 100	1.70
101 - 250	0.73
251 - 1,000	0.68
> 1,000	0.62

External

Aggregated Business Unit instructions	Rate
≤ 10	34.15
11 - 50	29.15
51 - 100	28.15
101 - 250	27.15
251 - 500	26.15
> 500	25.15

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100	1.65	1.60	1.55	1.50	1.45	1.40	1.40	1.35	1.30	

Other fees

Out-of-pocket expenses

- Re-registration process for listed equities and corporate bonds is charged at cost

Withholding tax

- At source for Spanish Domestic Debt. 20.00 per payment



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
26 - 100	12.00
101 - 250	11.50
> 250	10.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated Nordic custody volumes, refer to the 'Nordic countries' tariff sheet.

Equities, depository receipts and warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal – Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Depository receipts

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	34.00
11 - 50	29.00
51 - 100	28.00
101 - 250	27.00
251 - 500	26.00
> 500	25.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100		1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	

Other fees

Custody operations • Proxy voting – Meeting: notification of attendance 85.00



Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	17.00
11 - 25	14.00
26 - 100	12.00
101 - 250	11.50
> 250	10.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

For the tariff applicable for the aggregated European zone custody volumes, refer to the 'European zone countries' tariff sheet.

Equities and funds

Settlement

Marginal rates: EUR per settled instruction

Internal – Equities

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal – Funds

Aggregated Business Unit instructions	Rate
≤ 50	2.80
51 - 100	1.70
101 - 250	0.73
251 - 1,000	0.68
> 1,000	0.62

External

Aggregated Business Unit instructions	Rate
≤ 200	11.50
201 - 1,000	9.00
1,001 - 2,000	8.00
2,001 - 5,000	6.80
> 5,000	6.20

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1,000	1.25
> 1,000	1.20

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 25	2.80	2.70	2.60	2.50	2.40	2.30	2.20	2.10	2.00	
25 - 55	2.50	2.40	2.30	2.20	2.10	2.00	1.90	1.80	1.70	
55 - 110	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.55	1.50	
110 - 275	1.90	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	
275 - 550	1.80	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	
550 - 1,100	1.75	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	
> 1,100		1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.30	



Warrants

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	42.00
11 - 50	40.00
51 - 100	36.00
> 100	34.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 10	6.80
11 - 50	5.65
51 - 100	5.10
> 100	4.50

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)								
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170
< 110	1.30	1.25	1.20	1.17	1.15	1.12	1.10	1.07	1.05
110 - 275	1.10	1.05	1.00	0.97	0.95	0.92	0.90	0.87	0.85
275 - 1,100	1.05	0.95	0.90	0.87	0.85	0.82	0.80	0.77	0.75
> 1,100		0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	23.00
11 - 50	21.00
51 - 100	19.00
> 100	17.00

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.



Thailand

Debt instruments and equities

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

The following tariff applies to the aggregated external settlement volume across debt instruments and equities.

Aggregated Business Unit instructions	Rate
≤ 10	68.00
11 - 25	56.00
> 25	45.00

Custody

For the tariff applicable, refer to the 'Asia-Pacific countries' tariff sheet.



Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 50	45.00
50 - 100	40.00
100 - 250	35.00
> 250	25.00

Custody

Marginal rates:
basis points per annum

The following tariff applies to the aggregated custody volumes for debt instruments in Turkey:

Aggregated Business Unit Depot (EUR billion)		Family depot (EUR billion)										
		≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
<	0.5	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.40	7.00
0.5 -	1	9.00	8.75	8.50	8.25	8.00	7.75	7.50	7.25	7.05	6.90	6.55
1 -	2.5	8.00	7.80	7.60	7.40	7.20	7.00	6.80	6.60	6.50	6.40	6.10
2.5 -	5	7.50	7.35	7.20	7.05	6.90	6.75	6.60	6.45	6.30	6.15	5.90
>	5	7.00	6.90	6.80	6.70	6.60	6.50	6.40	6.30	6.10	5.90	5.70



United Kingdom

Debt instruments

Settlement

Marginal rates: EUR
per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
> 100	1.25

Stock loan service

The tariff for SLO and SLR instructions is the same as for external instructions with CREST counterparties. Cash movements will be charged at EUR 0.15 for the following movements:

- Margin
- Daily revaluation
- Accumulated revaluation reversal

Custody

Marginal rates:
basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)															
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	350-450	450-600	600-750	750-900	900-1200	>1200
< 1,000	0.95	0.87	0.73	0.63	0.58	0.57	0.56	0.55	0.54	0.53	0.48	0.47	0.46	0.45	0.44	0.43
1,000 - 3,000		0.72	0.55	0.45	0.40	0.39	0.38	0.37	0.36	0.35	0.31	0.30	0.29	0.28	0.27	0.26
3,000 - 5,000		0.69	0.53	0.43	0.38	0.37	0.36	0.35	0.34	0.33	0.26	0.25	0.24	0.23	0.22	0.21
5,000 - 10,000			0.43	0.33	0.28	0.27	0.26	0.25	0.24	0.23	0.20	0.20	0.19	0.19	0.18	0.18
> 10,000				0.30	0.25	0.24	0.23	0.22	0.21	0.20	0.17	0.17	0.16	0.16	0.15	0.15

Equities, warrants and depository receipts

Settlement

Marginal rates: EUR
per settled instruction

Internal - Equities and warrants

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

Internal - Depository receipts

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External - Equities and warrants

For the tariff applicable for the aggregated external settlement volumes for debt instruments, equities and warrants across all Euroclear group countries, refer to the 'Euroclear group countries' tariff sheet.



United Kingdom *(continued)*

Equities, warrants and depository receipts *(continued)*

External – Depository receipts

Aggregated Business Unit instructions	Rate
≤ 250	6.50
251 - 500	6.00
501 - 1000	5.50
1001 - 5000	5.00
5001 - 10000	4.00
> 10000	3.50

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
> 100	1.25

Stock loan service

The tariff for SLO and SLR instructions is the same as for external instructions with CREST counterparties.

Cash movements will be charged at EUR 0.15 for the following movements:

- Margin
- Daily revaluation
- Accumulated revaluation reversal

LSE SETS transactions

- Fee per query into the breakdown of any net instruction 50.00

Settlement fines

- Failed external delivery instructions due to lack of securities charged at cost
- Failed external receipt instructions due to lack of cash charged at cost

Matching fines

- Unmatched external instruction charged at cost

Custody

Marginal rates:

basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)									
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	>170	
< 100	1.42	1.30	1.22	1.10	1.00	0.90	0.86	0.81	0.76	
100 - 250	1.16	1.05	0.95	0.85	0.78	0.70	0.67	0.63	0.58	
250 - 500	0.97	0.87	0.78	0.70	0.65	0.59	0.56	0.51	0.46	
500 - 1,000	0.85	0.76	0.69	0.61	0.55	0.49	0.45	0.40	0.35	
1,000 - 2,000		0.70	0.62	0.55	0.49	0.42	0.37	0.32	0.26	
2,000 - 5,000		0.64	0.56	0.49	0.44	0.37	0.32	0.26	0.20	
> 5,000			0.53	0.46	0.41	0.34	0.28	0.22	0.16	

Funds

Apply the same tariff as for the 'International instruments' funds.



United States

Debt instruments

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities and warrants across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	11.50
11 - 100	9.00
> 100	6.80

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1000	1.25
> 1000	1.20

External instructions generated under the Inventory Management Service offered by DTCC Euroclear GlobalCollateral Ltd: 0.50 per instruction

Custody

For the tariff applicable for the aggregated custody volumes across all North American countries, refer to the 'North American countries' tariff sheet.

Equities, warrants and REITs

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for debt instruments, equities, warrants and REITs across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	9.00
11 - 50	6.20
51 - 100	5.65
101 - 250	5.10
251 - 500	4.80
> 500	4.50

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	3.40
51 - 100	2.25
101 - 1000	1.25
> 1000	1.20

External instructions generated under the Inventory Management Service offered by DTCC Euroclear Global Collateral Ltd: 0.50 per instruction

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 25	2.20	2.10	2.00	1.90	1.80	1.70	1.60	1.50	1.40	1.30	1.25
25 - 50	1.90	1.80	1.70	1.60	1.50	1.40	1.30	1.20	1.10	1.05	1.00
50 - 100	1.60	1.50	1.40	1.30	1.25	1.20	1.10	1.05	1.00	0.95	0.90
100 - 250	1.40	1.30	1.25	1.20	1.15	1.10	1.05	1.00	0.90	0.85	0.80
250 - 500	1.30	1.30	1.20	1.15	1.10	1.05	1.00	0.95	0.80	0.75	0.70
500 - 1,000	1.30	1.20	1.15	1.10	1.05	1.00	0.95	0.90	0.70	0.65	0.60
1,000 - 2,000		1.10	1.00	0.90	0.85	0.80	0.75	0.70	0.65	0.55	0.50
2,000 - 3,500		1.05	0.90	0.85	0.80	0.75	0.70	0.65	0.60	0.50	0.45
3,500 - 5,000		1.00	0.85	0.80	0.75	0.70	0.65	0.60	0.55	0.45	0.40
> 5,000			0.80	0.75	0.70	0.65	0.60	0.55	0.50	0.40	0.35

ETFs

Settlement

For settlement fees, refer to the 'International instruments' tariff sheet.

Custody

For custody fees, refer to the 'International instruments' tariff sheet.



United States (continued)

Depository receipts

Settlement

Marginal rates: EUR per settled instruction

Internal

For the tariff applicable for the aggregated internal settlement volumes for depository receipts across all countries, refer to the 'All countries' tariff sheet.

External

Aggregated Business Unit instructions	Rate
≤ 10	45.00
11 - 50	42.00
51 - 100	40.00
> 100	36.00

Bridge

Aggregated Business Unit instructions	Rate
≤ 50	6.80
51 - 100	6.20
101 - 250	5.65
251 - 500	5.10
> 500	4.80

Custody

Marginal rates: basis points per annum

Aggregated Business Unit Depot (EUR million)	Family depot (EUR billion)										
	≤ 1	1-5	5-10	10-20	20-45	45-65	65-110	110-170	170-250	250-350	>350
< 25	2.70	2.65	2.60	2.55	2.50	2.45	2.40	2.35	2.30	2.00	1.60
25 - 55	2.45	2.30	2.15	2.10	2.05	2.00	1.95	1.90	1.85	1.65	1.30
55 - 110	2.20	2.10	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.55	1.20
110 - 275	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.45	1.10
275 - 550	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.40	1.00
> 550	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.60	1.55	1.30	0.85

Other fees

Repair fees

If you send incorrectly formatted securities transaction instructions for:

- against payment receipts;
- against payment deliveries;
- free of payment receipts; or
- free of payment deliveries,

our Depository will charge you a fee for each instruction that needs to be repaired.

This repair fee will be charged to you as an out-of-pocket expense.

Repair fee per instruction (in USD) 50.00

Custody

The below sliding scale applies, per account, for US equities considered penny stocks held in your account.

Lines per account	EUR
1 - 100	30
101 - 150	25
≥ 151	20

Withholding tax

Requests for adjustment

- *Per request sent before remittance* 40.00
- *Per request sent after remittance* 125.00

DWAC instructions

Securities transaction and corporate action instructions that result in the delivery of securities through the DWAC system operated by the Depository Trust Company (DTC) are charged an additional fee as follows:

- For each DWAC instruction 120.00⁽¹⁾

Funds

Apply the same tariff for custody and settlement as for the 'International instruments' funds.

⁽¹⁾ The amount of EUR 120 includes DTC additional processing fee and DWAC Agent Charges.



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