

**CAIRN HOMES PLC**  
**(Company number 552564)**

**PROPOSED MIGRATION OF SHARES PURSUANT TO THE  
MIGRATION OF PARTICIPATING SECURITIES ACT 2019**

**NOTICE IS HEREBY GIVEN** pursuant to section 6(4) of the Migration of Participating Securities Act 2019 (the **Migration Act**) that Cairn Homes PLC (the **Company**) will shortly issue a circular (**Circular**) to shareholders containing a notice of extraordinary general meeting of the Company convened to be held at 11 a.m. on 27 January 2021 at 7 Grand Canal, Grand Canal Street Lower, Dublin 2, D02 KW81, Ireland (the **EGM**, which term includes any adjournment thereof). The purpose of the EGM is to consider and, if thought fit, approve resolutions for and related to the necessary replacement, in accordance with section 4(1) of the Migration Act, of the CREST System with the Euroclear Bank System for the holding of, and electronic settlement of trading in, the Company's shares (**Migration**). The Circular will be available for inspection in electronic form on the Company's website at [www.cairnhomes.com](http://www.cairnhomes.com). Subject to the proposed resolutions being passed at the EGM, the Company intends to consent to Migration on satisfaction of the requirements set out in section 4(1) of the Migration Act.

Dated: 21 December 2020  
Tara Grimley  
Company Secretary  
Cairn Homes PLC