

CAIRN HOMES PLC (the 'Company')
2020 Extraordinary General Meeting Proxy Results

Details of the total votes on the Resolution put to shareholders at the Extraordinary General Meeting is set out below:

Resolution	For Number	%	Against Number	%	Withheld Number
<p>THAT the Transaction (such term, and other capitalised terms set out in this resolution, being defined in the Circular within which is included the Notice of Extraordinary General Meeting at which this resolution is to be considered), be and is hereby approved, authorised, confirmed and ratified for the purposes of Section 238 of the Companies Act 2014 and otherwise, and any director of each of the Company and Cairn Homes Properties Limited respectively be and are hereby authorised to negotiate, settle, approve and take all such actions and execute and deliver all such documents (including without limitation, the Property Acquisition Agreement and the Parent Company Guarantee) necessary or desirable to complete and give full effect to the Transaction on behalf of the Company and Cairn Homes Properties Limited respectively.</p>	488,444,574	87.09	72,402,192	12.91	8,969,014

Notes:

1. Percentages are expressed as a proportion of the total votes cast (which does not include votes withheld).
2. A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" the Resolution.
3. Any proxy appointments which gave discretion to the Chairman have been included in the "For" totals.